

**Lancashire Holdings Limited Consolidated
Supplementary Investment Holdings Report - Fixed Income
December 31, 2010
(Unaudited)**

Description	Security Identifier	Rating	Maturity	Par Value	Book Value \$	Estimated Fair Value \$
ABBOTT LABORATORIES CORP BND	002824AS9	AA	5/15/2011	950,000	952,320	968,451
ABBOTT LABORATORIES CORP BND	002819AA8	AA	11/30/2012	4,350,000	4,596,280	4,676,741
ACE INA HOLDINGS INC CORP BND	00440EAN7	A	11/23/2015	950,000	949,134	927,974
ACHMEA HYPOTHEEKBANK N.V. - LT CORP BND 144A GOVT GUA	00448MAA9	AAA	11/3/2014	1,500,000	1,499,414	1,560,825
ADARO INDONESIA PT CORP BND 144A	69368KAA4	BB+	10/22/2019	200,000	213,766	218,500
AES EL SALVADOR TRUST CORP BND	0082345A0	BB	2/1/2016	805,000	743,197	772,800
ALLSTATE FINL GLOBAL FUND CORP BND 144A	020012AE0	A+	6/14/2011	2,275,000	2,315,257	2,311,027
ALLTEL CORPORATION CORP BND	020039DB6	A-	7/1/2012	500,000	531,900	541,424
ALTRIA GROUP INC. CORP BND	02209SAD5	BBB	11/10/2018	1,150,000	1,320,286	1,510,392
ALTRIA GROUP INC. SENIOR CORP BND	02209SAK9	BBB	9/11/2015	300,000	298,864	313,121
AMERICA MOVIL SA CORP BND	02364WAH8	A-	1/15/2015	200,000	215,480	221,833
AMERICAN AIRLINES P-T TR CORP BND	023763AA3	A-	7/2/2019	1,972,501	2,258,937	2,327,551
AMERICAN ELECTRIC POWER CORP BND	025537AE1	BBB	6/1/2015	1,000,000	1,060,167	1,093,499
AMERICAN EXPRESS COMPANY CORP BND	025816BA6	BBB+	5/20/2014	2,000,000	2,055,126	2,274,144
AMERICAN EXPRESS CREDIT CO CORP BND	0258M0CY3	BBB+	8/20/2013	700,000	771,694	791,941
ANGLO AMERICAN CAPITAL PLC CORP BND 144A	034863AA8	BBB	4/8/2014	700,000	810,558	841,713
ANGLOGOLD HOLD CORP BND	03512TAA9	BBB-	4/15/2020	200,000	199,711	208,000
ANHEUSER-BUSCH INBEV WORLDWIDE CORP BND	03523TAL2	BBB+	10/15/2012	400,000	399,642	412,346
ANHEUSER-BUSCH INBEV WORLDWIDE CORP BND	03523TAT5	BBB+	4/15/2015	1,000,000	1,041,052	1,032,519
ANHEUSER-BUSCH INBEV WORLDWIDE CORP BND 144A	03523TAA6	BBB+	1/15/2014	1,375,000	1,527,524	1,572,725
ANHEUSER-BUSCH INBEV WORLDWIDE CORP BND 144A	03523TAD0	BBB+	11/15/2014	1,300,000	1,344,328	1,426,296
ANZ NATIONAL INTERNATIONAL LTD CORP BND 144A	00182EAJ8	AA	7/19/2013	1,325,000	1,418,215	1,464,512
APPALACHIAN POWER COMPANY CORP BND	037735CQ8	BBB	5/24/2015	350,000	349,152	354,076
ARKLE_06-1A ABS_10-2A 1A1 144A	041239CD4	AAA	5/17/2060	3,900,000	3,900,000	3,894,540
ASPEN INS HLDG CORP BND 144A	04530DAB8	BBB+	8/15/2014	150,000	145,651	157,979
AT&T CO CORP BND	001957BC2	A-	11/15/2011	1,050,000	1,095,086	1,109,208
AT&T INC CORP BND	78387GAH6	A-	2/1/2012	1,000,000	1,005,945	1,051,279
AUSTRALIA AND NEW ZEALAND BANK CORP BND 144A	05252AAL5	AA	1/11/2013	2,000,000	1,996,311	2,029,910
AXIATA SPV1 (LABUAN) LTD CORP BND	3252519B4	BBB	4/28/2020	100,000	99,957	101,870
AXIS SPECIALTY FINANCE LLC CORP BND	05463HAA9	A-	6/1/2020	1,000,000	990,063	990,774
BACARDI LTD CORP BND 144A	067316AB5	BBB	4/1/2019	550,000	652,889	682,295
BACM CMBS 06_2 A4	05950EAE8	AAA	5/10/2045	1,000,000	1,044,473	1,094,762
BAHRAIN (KINGDOM OF) GOVT BND 144A	05674RAA2	A	3/31/2020	500,000	489,769	508,750
BANCO DO BRASIL S.A. CORP BND 144A MTN	05957NAQ4	BBB	1/22/2015	1,800,000	1,810,801	1,872,000
BANCO SANTANDER (NEW YORK BRA CORP BND 144A	05966TAG2	BBB-	12/29/2011	600,000	584,904	584,847
BANCO SANTIAGO CORP BND 144A	05965XAH2	A+	9/22/2015	500,000	498,653	499,955
BANK OF AMERICA CORP BND	06051GDY2	A	5/15/2014	8,960,000	9,857,938	9,945,145
BANK OF AMERICA CORP BND	060505CK8	A	8/15/2011	4,500,000	4,541,924	4,625,630
BANK OF AMERICA CORP BND	060505BM5	A	6/15/2014	740,000	765,805	778,276
BANK OF AMERICA CORP BND	060505BS2	A	8/1/2015	400,000	409,710	410,515
BANK OF AMERICA MTG SEC CMO 04-4-1A9	05949AEK2	AAA	5/25/2034	673,872	679,568	675,051

Description	Security Identifier	Rating	Maturity	Par Value	Book Value \$	Estimated Fair Value \$
BANK OF AMERICA SENIOR CORP BND	06051GEE5	A	1/5/2021	200,000	198,528	208,301
BANK OF INDIA (LONDON BRANCH) CORP BND	062278M94	BBB-	9/30/2015	200,000	198,945	204,840
BANK OF NEW YORK CO CORP BND	06406HBE8	AA-	11/1/2012	2,250,000	2,336,792	2,402,540
BANK OF NEW YORK CO CORP BND	06406HBL2	AA-	5/15/2014	5,400,000	5,467,985	5,709,819
BANK OF NEW YORK CO CORP BND	06406HBK4	AA-	8/27/2013	2,075,000	2,292,783	2,270,236
BANK OF NEW YORK CO CORP BND MTN	06406HBQ1	AA-	6/18/2015	1,000,000	1,029,038	1,020,418
BANK OF NOVA SCOTIA CORP BND	064149B97	AA-	12/17/2013	2,925,000	2,916,305	2,994,829
BANK OF NOVA SCOTIA CORP BND 144A	064149C39	AAA	7/26/2013	5,700,000	5,734,843	5,707,353
BANK OF TOKYO-MITSUBISHI UFJ L CORP BND 144A	064255AA0	A+	1/22/2013	525,000	540,465	535,297
BANQUE CENTRALE DE TUNISIE GOVT BND	066716AF8	BBB	4/25/2012	400,000	427,424	427,500
BARCLAYS BANK PLC CORP BND	06739FFS5	AA-	5/22/2019	2,250,000	2,509,097	2,549,356
BARCLAYS BANK PLC CORP BND	06739FGF2	AA-	9/22/2016	700,000	699,240	742,296
BARCLAYS BANK PLC LOCAL BND	06739FFZ9	AA-	7/10/2014	5,100,000	5,388,293	5,487,835
BAT INTERNATIONAL FINANCE PLC CORP BND 144A	05530QAB6	BBB+	11/15/2018	1,200,000	1,559,960	1,588,877
BAXTER INTERNATIONAL INC CORP BND	071813AU3	A+	3/15/2015	1,250,000	1,391,388	1,365,089
BAYV_06-D ABS 06-D-1A2	07325HAC9	AAA	12/28/2036	1,202,815	1,152,391	1,181,056
BBVA BANCOMER SA DE CV CORP BND 144A	05533AAA0	A-	4/22/2020	200,000	200,000	212,443
BCO MERC NORTE CORP BOND	05962GAA7	BBB-	7/19/2015	100,000	99,747	101,495
BCRR_09-1 CMBS_09-1 2A1 144A	055359AC7	AAA	7/17/2040	1,500,000	1,512,939	1,580,655
BEAR STEARNS CO INC CORP BND	073902RU4	A+	2/1/2018	2,100,000	2,400,191	2,488,277
BEAR STEARNS CO INC CORP BND	07385TAJ5	A+	11/15/2014	2,700,000	2,829,793	2,963,076
BEAR STEARNS CO INC CORP BND MTN	073928X73	A+	8/10/2012	6,450,000	6,834,239	7,044,425
BM&F BOVESPA SA BOLSA DE VALOR CORP BND 144A	09657QAA7	BBB+	7/16/2020	200,000	208,485	203,512
BNDES-BRAZIL S DEVELOPMENT BAN SENIOR CORP BND	0596149T6	BBB-	6/10/2019	1,800,000	1,870,838	1,959,750
BNP PARIBAS SA CORP BND MTN	05567LZC4	AA	6/11/2012	2,200,000	2,200,000	2,219,734
BOSTON SCIENTIFIC CORPORATION CORP BND	101137AK3	BBB-	1/15/2020	325,000	331,051	338,780
BOTTLING GROUP LLC CORP BND	10138MAH8	A	3/15/2014	1,975,000	1,972,306	2,272,749
BP CAPITAL MARKETS PLC CORP BND	05565QBF4	A	11/7/2013	1,500,000	1,607,311	1,627,102
BP CAPITAL MARKETS PLC CORP BND	05565QBH0	A	3/10/2015	6,825,000	6,938,796	7,038,221
BP CAPITAL MARKETS PLC CORP BND	05565QBN7	A	10/1/2015	800,000	797,835	793,726
BRAZIL FEDERATIVE REPUBLIC OF GOVT BND	105756BQ2	BBB-	1/15/2019	1,500,000	1,619,358	1,665,000
BRAZIL FEDERATIVE REPUBLIC OF GOVT BND	0014219A6	BBB-	1/1/2021	4,176,000	2,112,398	2,221,600
BRHEA_05-3A ABS 05-3 A14	10620NAH1	AAA	9/25/2023	1,436,855	1,373,762	1,428,406
BRISTOL-MYERS SQUIBB COMPANY CORP BND	110122AR9	A+	5/1/2018	350,000	343,627	396,114
BRITISH TELECOMMUNICATIONS PLC CORP BND	11102AAA9	BBB-	1/15/2018	175,000	173,055	190,118
CALIFORNIA ST MUNI BND GO	13063A7D0	A-	10/1/2039	275,000	284,587	276,953
CALIFORNIA ST MUNI BND GO	13063BFV9	A-	3/1/2036	1,565,000	1,592,782	1,605,080
CALIFORNIA ST MUNI BND GO	13063A5G5	A-	4/1/2039	195,000	207,932	202,242
CALIFORNIA ST MUNI BND GO	13063BFR8	A-	3/1/2040	2,375,000	2,449,012	2,478,099
CALIFORNIA ST MUNITAX BND GO	13063BBU5	A-	11/1/2039	675,000	670,576	683,681
CANADIAN IMPERIAL BK COMRC CORP BND	136069DP3	A+	9/13/2013	1,025,000	1,023,947	1,021,028
CANADIAN NATURAL RES LIM CORP BND	136385AK7	BBB	5/15/2017	1,250,000	1,432,091	1,416,950
CANADIAN NATURAL RES LIM CORP BND	136385AF8	BBB	12/1/2014	1,100,000	1,232,092	1,194,295
CAPITAL ONE FINANCIAL CORPORAT CORP BND	14040HAS4	BBB	5/23/2014	1,500,000	1,676,676	1,706,900
CATERPILLAR FINL SERV CORP BND	14912L4Q1	A	12/20/2013	1,275,000	1,273,600	1,280,655
CELLCO PARTNERSHIP/VERIZON WIR CORP BND	92344SAT7	A-	5/20/2011	5,900,000	5,908,006	5,963,653
CELLCO PARTNERSHIP/VERIZON WIR CORP BND	92344SAN0	A-	2/1/2012	575,000	574,308	601,265

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CELLCO PARTNERSHIP/VERIZON WIR CORP BND	92344SAJ9	A-	11/15/2013	5,150,000	5,227,353	5,934,844
CELLCO PARTNERSHIP/VERIZON WIR CORP BND	92344SAP5	A-	2/1/2014	2,000,000	2,086,645	2,191,487
CELULOSA ARAUCO Y CONSTITUCION CORP BND	151191AQ6	BBB	7/29/2019	700,000	790,170	805,888
CENOVUS ENERGY INC CORP BND	15135UAB5	BBB+	9/15/2014	2,175,000	2,224,307	2,329,239
CHARLES SCHWAB CORPORATIO CORP BND	808513AC9	A	6/1/2014	1,000,000	1,086,822	1,080,962
CHICAGO ILL WTR REV MUNI BND REV	167560PL9	AAA	12/1/2038	100,000	104,508	99,356
CHUBB CORP CORP BND	171232AP6	A-	3/29/2067	100,000	100,115	104,000
CIE FIN FONC CORP BND 144A	204279AA1	AAA	4/22/2013	2,600,000	2,650,270	2,623,088
CISCO SYSTEMS INC CORP BND	17275RAG7	A+	11/17/2014	1,400,000	1,397,213	1,443,381
CITIGROUP INC CORP BND	172967EY3	A	8/12/2014	4,300,000	4,525,553	4,752,346
CITIGROUP INC CORP BND	172967EZ0	A	10/15/2014	4,025,000	4,365,266	4,313,413
CITIGROUP INC CORP BND	172967FA4	A	1/15/2015	5,000,000	5,184,758	5,436,720
COCA-COLA COMPANY THE CORP BND	191216AN0	A+	11/15/2013	3,110,000	3,108,601	3,057,860
COCA-COLA COMPANY THE CORP BND	191216AL4	A+	3/15/2014	1,100,000	1,109,248	1,155,769
COCA-COLA ENTERPRISES INC. CORP BND	19122TAA7	BBB	11/12/2013	6,100,000	6,092,663	6,036,601
COCA-COLA ENTERPRISES INC. CORP BND	191219BU7	A+	3/1/2012	1,825,000	1,823,646	1,889,565
COCA-COLA ENTERPRISES INC. CORP BND	191219BS2	A+	8/15/2013	1,250,000	1,246,880	1,368,940
COLOMBIA REPUBLIC OF GOVT BND	195325BA2	BBB-	1/15/2013	100,000	119,041	116,500
COLOMBIA REPUBLIC OF GOVT BND	195325AL9	BBB-	2/15/2027	2,000,000	2,331,235	2,445,000
COLOMBIA REPUBLIC OF GOVT BND	195325BM6	BBB-	1/18/2041	1,000,000	1,112,163	1,025,000
COLOMBIA REPUBLIC OF GOVT BND	0019219A5	BB+	4/14/2021	1,463,000,000	797,236	920,112
COLUMBUS INTERNATIONAL INC CORP BND	P2894NAA5	B	11/20/2014	500,000	529,700	555,000
COMCAST CABLE CO CORP BND	00209TAA3	BBB+	3/15/2013	2,500,000	2,620,938	2,848,089
COMCAST CABLE COMMUNICATIONS I CORP BND	20029PAL3	BBB+	1/30/2011	2,050,000	2,057,142	2,058,934
COMCAST CABLE COMMUNICATIONS I CORP BND	20029PAN9	BBB+	6/15/2013	2,500,000	2,665,377	2,796,098
COMCAST CORP CORP BND	20030NAD3	BBB+	3/15/2011	350,000	350,000	353,367
COMET ABS 05-A10 A	14041NCL3	AAA	9/15/2015	4,125,000	4,075,386	4,097,858
COMMONWEALTH BANK OF AUSTRALIA CORP BND 144A	2027A0DH9	AA	10/15/2014	4,900,000	4,936,756	5,076,085
COMMONWEALTH BANK OF AUSTRALIA SENIOR CORP BND 144A GTD	20272BAK0	AAA	9/17/2014	1,000,000	1,022,291	1,036,950
COMNI_09-A13 ABS_09-A8 A8	17308BAH1	AAA	5/15/2016	4,500,000	4,543,964	4,555,769
CONOCOPHILLIPS CORP BND	20825CAS3	A	2/1/2014	3,100,000	3,376,776	3,347,448
CONOCOPHILLIPS CORP BND	20825CAT1	A	1/15/2015	1,350,000	1,499,589	1,471,053
CONSOLIDATED EDISON CO OF NY CORP BND	209111EW9	A-	4/1/2014	900,000	969,679	986,197
CONSOLIDATED NATURAL GAS CO CORP BND	209615CA9	A-	12/1/2014	2,300,000	2,356,820	2,502,990
CORP GEO SAB DE CV CORP BND	21986V9A5	BB-	9/25/2014	550,000	568,937	617,375
CORP GEO SAB DE CV CORP BND 144A	21986VAB1	BB-	6/30/2020	200,000	231,581	226,500
COVIDIEN INTERNATIONAL FINANCE CORP BND	22303QAL4	A	6/15/2020	525,000	524,389	522,809
COX COMMUNICATIONS INC. CORP BND	224044BF3	BBB-	6/1/2013	100,000	107,017	106,535
CREDIT SUISSE FIRST BOSTON CORP BND	22541LAB9	A+	11/15/2011	5,000,000	5,146,803	5,238,825
CREDIT SUISSE GROUP CORP BND	22546QAA5	A+	5/1/2014	3,400,000	3,807,779	3,713,429
CREDIT SUISSE NEW YORK NY CORP BND EMTN	2254C0TC1	A+	5/15/2013	2,800,000	2,960,023	3,014,093
CSFB CMBS 05-C1	225458DM7	AAA	2/15/2038	50,000	53,975	53,127
CSN ISLANDS XI CORP CORP BND	22584X9C1	BBB-	9/21/2019	450,000	448,073	485,514
CSN ISLANDS XI CORP CORP BND 144A	12642KAA2	BBB-	9/21/2019	100,000	104,686	108,000
CSN RESOURCES SA CORP BND	12644V9A8	BBB-	7/21/2020	600,000	653,190	628,500
CSN RESOURCES SA CORP BND 144A	12644VAA6	BBB-	7/21/2020	100,000	99,274	104,908
DCP MIDSTREAM LLC CORP BND 144A	23311RAC0	BBB	3/15/2019	350,000	443,815	444,359

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DELL INC CORP BND	24702RAH4	A-	6/15/2012	1,775,000	1,778,669	1,834,470
DESARROLLADORA HOMEX CORP BND 144A	25030WAC4	BB-	12/11/2019	1,000,000	1,114,520	1,145,000
DEUTSCHE TELEKOM INTL CORP BND	25156PAF0	BBB+	7/22/2013	3,000,000	3,010,939	3,250,008
DEVELOPERS DIVERSIFIED REALTY CORP BND	251591AU7	BB	4/1/2017	650,000	668,545	726,109
DEVON ENERGY CORP BND	25179SAC4	BBB+	9/30/2011	850,000	881,341	888,002
DIAGEO FINANCE BV CORP BND	25244SAD3	A-	4/1/2013	4,000,000	4,181,563	4,357,530
DISCOVER FINANCL CORP BND	254709AE8	BBB-	7/15/2019	1,050,000	1,288,969	1,320,334
DNB NOR BLGKRDIT CORP BND 144A	25600WAA8	AAA	10/14/2015	2,400,000	2,419,120	2,318,976
DOMINION RESOURCES INC CORP BND	25746UAW9	A-	7/15/2015	2,000,000	2,263,840	2,206,714
DOW CHEMICAL COMPANY THE CORP BND	260543BX0	BBB-	5/15/2019	1,200,000	1,463,962	1,497,379
DUBAI PORTS WORLD CORP BND	2333049U0	BB	7/2/2037	300,000	233,827	273,000
DUKE ENERGY CORP CORP BND	264399EQ5	BBB+	2/1/2014	2,000,000	2,121,950	2,223,247
DUKE ENERGY INDIANA INC CORP BND	693627AX9	A-	9/15/2013	275,000	273,945	296,260
DUKE REALTY LP CORP BND	26441YAM9	BBB-	2/15/2017	900,000	928,225	954,098
E.CL S.A. CORP BND 144A	268270AA3	BBB-	1/15/2021	300,000	295,302	297,198
EBAY INC. CORP BND	278642AB9	A	10/15/2015	4,650,000	4,592,412	4,444,206
ECOPETROL SA CORP BND	279158AB5	BB+	7/23/2019	900,000	983,200	1,039,500
EL PASO PIPELINE PARTNERS OPER CORP BND	28370TAA7	BB	4/1/2020	350,000	360,009	367,217
ELECTRICITE DE FRANCE CORP BND 144A	268317AA2	A+	1/26/2014	1,650,000	1,757,296	1,805,892
ELETROBRAS CORP BND	15234Q9A8	BBB-	7/30/2019	1,300,000	1,357,916	1,462,500
ENDURANCE SPECIALTY HLDGS LTD. CORP BND	29267HAB5	BBB+	10/15/2015	325,000	302,437	348,774
ENEL FINANCE INTERNATIONAL SA CORP BND 144A	29268BAA9	A-	1/15/2013	500,000	524,985	530,611
ENEL FINANCE INTERNATIONAL SA CORP BND 144A	29268BAD3	A-	10/7/2014	2,525,000	2,527,171	2,545,244
ENEL FINANCE INTERNATIONAL SA CORP BND 144A	29268BAE1	A-	10/7/2019	700,000	697,221	688,849
ENERGY TRANSFER PARTNERS LP CORP BND	29273RAL3	BBB-	4/15/2014	2,000,000	2,183,563	2,310,372
ENERGY TRANSFER PARTNERS LP CORP BND	29273RAB5	BBB-	2/1/2015	150,000	154,124	162,594
ENTERGY TX CORP BND	29365TAB0	BBB+	6/1/2015	750,000	752,557	766,575
ENTERPRISE PROD OPER LP CORP BND	29379VAH6	BBB-	2/15/2012	1,500,000	1,569,064	1,603,585
EOG RESOURCES INC CORP BND	26875PAF8	A-	6/1/2015	2,525,000	2,618,438	2,544,362
EUROPEAN INVESTMENT BANK CORP BND EMTN	298785EU6	AAA	2/10/2012	11,200,000	11,214,482	11,377,072
EXPORT-IMPORT BANK OF KOREA CORP BND	302154AW9	A	6/29/2020	200,000	198,519	205,687
EXPORT-IMPORT BANK OF KOREA CORP BND	302154AS8	A	10/17/2012	115,000	121,729	120,575
EXPORT-IMPORT BANK OF KOREA CORP BND	302154AT6	A	1/21/2014	100,000	112,164	114,126
EXPORT-IMPORT BANK OF KOREA CORP BND 144A	30215EAN7	A	3/13/2012	100,000	100,000	99,939
FDIC GTD TLGP BANK OF AMERICA CORP - GTD CORP BND	06050BAJ0	AAA	6/22/2012	4,370,000	4,418,849	4,486,417
FDIC GTD TLGP BANK OF AMERICA CORP - GTD CORP BND	06050BAA9	AAA	6/15/2012	1,500,000	1,499,790	1,555,740
FDIC GTD TLGP BANK OF THE WEST/SAN FRANCISCO CORP BND	064244AA4	AAA	3/27/2012	8,400,000	8,440,031	8,572,536
FDIC GTD TLGP CITIBANK NA CORP BND	17314JAT0	AAA	12/28/2012	300,000	300,187	305,958
FDIC GTD TLGP CITIGROUP FUNDING INC - GTD SENIOR CORP BND	17313YAJ0	AAA	12/10/2012	610,000	617,978	627,910
FDIC GTD TLGP CITIGROUP INC - GTD CORP BND	17313UAA7	AAA	12/9/2011	3,700,000	3,697,048	3,786,025
FDIC GTD TLGP GENERAL ELECTRIC CAPITAL CORPO CORP BND	36967HAY3	AAA	12/28/2012	600,000	612,570	622,290
FDIC GTD TLGP GENERAL ELECTRIC CAPITAL CORPO CORP BND	36967HAV9	AAA	12/21/2012	3,810,000	3,825,041	3,913,670
FDIC GTD TLGP GENERAL ELECTRIC CAPITAL CORPO CORP BND	36967HAD9	AAA	12/9/2011	6,700,000	6,709,580	6,863,547
FDIC GTD TLGP GENERAL ELECTRIC CAPITAL CORPO CORP BND	36967HAH0	AAA	6/8/2012	2,275,000	2,274,368	2,328,417
FDIC GTD TLGP GMAC LLC CORP BND	36185JAA7	AAA	10/30/2012	615,000	617,619	626,734
FDIC GTD TLGP GMAC LLC CORP BND	36186CBF9	AAA	12/19/2012	12,035,000	12,142,339	12,379,321
FDIC GTD TLGP GOLDMAN SACHS GROUP INC - GTD CORP BND	38146FAF8	AAA	7/15/2011	2,100,000	2,099,375	2,114,910

Description	Security Identifier	Rating	Maturity	Par Value	Book Value \$	Estimated Fair Value \$
FDIC GTD TLGP HSBC USA INC CORP BND	4042EPAA5	AAA	12/16/2011	9,425,000	9,447,467	9,670,710
FDIC GTD TLGP JOHN DEERE CAPITAL CORP - GTD CORP BND	24424DAA7	AAA	6/19/2012	5,800,000	5,805,349	5,995,866
FDIC GTD TLGP JPMORGAN CHASE & CO-GTD CORP BND	481247AE4	AAA	6/22/2012	2,050,000	2,049,559	2,097,171
FDIC GTD TLGP JPMORGAN CHASE & CO-GTD CORP BND	481247AM6	AAA	12/26/2012	3,585,000	3,606,607	3,686,814
FDIC GTD TLGP MORGAN STANLEY-GTD CORP BND	61757UAP5	AAA	3/13/2012	1,000,000	1,004,714	1,021,270
FDIC GTD TLGP MORGAN STANLEY-GTD CORP BND	61757UAH3	AAA	6/20/2012	765,000	772,984	780,614
FDIC GTD TLGP PNC FUNDING CORP - GTD CORP BND	69351CAA1	AAA	6/22/2011	5,300,000	5,298,162	5,339,845
FDIC GTD TLGP REGIONS BANK-GTD CORP BND	7591EAAB9	AAA	12/9/2011	1,500,000	1,530,517	1,540,080
FDIC GTD TLGP SOVEREIGN BANK - GTD CORP BND	846042AA7	AAA	1/17/2012	1,305,000	1,304,574	1,336,725
FDIC GTD TLGP STATE STREET CAPITAL TRUST III CORP BND	85748KAA1	AAA	4/30/2012	2,100,000	2,111,681	2,145,906
FDIC GTD TLGP SUNTRUST BANK - GTD CORP BND	86801BAB1	AAA	11/16/2011	825,000	824,225	843,823
FDIC GTD TLGP US CENTRAL CREDIT UNION - (LT) CORP BND	90345AAA0	AAA	10/19/2011	4,100,000	4,100,149	4,128,091
FDIC GTD TLGP US CENTRAL CREDIT UNION - (LT) CORP BND	90345AAC6	AAA	10/19/2012	2,015,000	2,049,184	2,057,396
FDIC GTD TLGP WELLS FARGO & COMPANY - GTD CORP BND	949744AC0	AAA	6/15/2012	2,975,000	2,986,435	3,043,633
FDIC GTD TLGP WELLS FARGO & COMPANY - GTD CORP BND	949744AA4	AAA	12/9/2011	2,800,000	2,797,358	2,868,348
FDIC GTD TLGP WESTERN CORPORATE FEDERAL CRED CORP BND	95806AAB9	AAA	11/2/2012	770,000	772,685	784,299
FED REPUBLIC OF BRAZIL GOVT BND	105756BG4	BBB-	3/7/2015	3,000,000	3,477,001	3,585,000
FFCB AGENCY BND	31331GVD8	AAA	4/8/2013	3,400,000	3,393,812	3,502,746
FHLB AGENCY BND	3133XFLF1	AAA	6/14/2013	3,880,000	4,176,411	4,283,947
FHLB AGENCY BND	3133XSVR6	AAA	1/21/2011	1,000,000	999,967	1,000,711
FHLB AGENCY BND	3133XUE41	AAA	8/22/2012	1,400,000	1,409,239	1,426,278
FHLB AGENCY BND	3133XGJ96	AAA	9/13/2013	1,875,000	1,998,444	2,077,387
FHLB AGENCY BND	3133XHW57	AAA	12/13/2013	3,500,000	3,714,596	3,863,055
FHLB AGENCY BND	3133XDVS7	AAA	12/11/2020	1,550,000	1,710,883	1,734,884
FHLMC AGENCY BND	3128X2TM7	AAA	1/30/2014	900,000	1,003,837	999,540
FHLMC AGENCY BND	3137EAAM1	AAA	2/16/2017	1,600,000	1,878,806	1,805,440
FHLMC AGENCY CMO_2770 TW	31394W3P1	AAA	3/15/2019	3,000,000	3,162,261	3,204,270
FHLMC CMO_2684 PC	31394L4A7	AAA	5/15/2028	232,594	233,402	233,975
FHLMC CMO_2882 UL	31395JKS4	AAA	2/15/2019	2,039,788	2,128,468	2,133,700
FHLMC CMO_3099 OA	31396GU58	AAA	7/15/2025	13,816	13,786	13,812
FHLMC CMO_3484 DA	31397Y5H0	AAA	9/15/2022	2,309,886	2,381,166	2,421,408
FHLMC GOLD POOL # A41947	3128K2EU9	AAA	1/1/2036	177,282	183,552	189,963
FHLMC GOLD POOL # A49377	3128KAM24	AAA	5/1/2036	23,398	24,007	24,983
FHLMC GOLD POOL # A57210	3128KLAK3	AAA	2/1/2037	109,865	112,707	117,047
FHLMC GOLD POOL # A57984	3128KL2R7	AAA	3/1/2037	205,366	210,727	218,792
FHLMC GOLD POOL # A58420	3128KMK95	AAA	3/1/2037	226,740	232,630	241,563
FHLMC GOLD POOL # A59334	3128KNLP6	AAA	4/1/2037	122,464	125,645	130,471
FHLMC GOLD POOL # A62743	3128KTBL3	AAA	7/1/2037	64,902	66,587	69,145
FHLMC GOLD POOL # A65456	3128KWBZ5	AAA	9/1/2037	11,775	12,223	12,979
FHLMC GOLD POOL # A65457	3128KWB28	AAA	9/1/2037	44,901	46,794	49,493
FHLMC GOLD POOL # A65580	3128KWFV0	AAA	9/1/2037	24,820	25,867	27,359
FHLMC GOLD POOL # A65581	3128KWFV8	AAA	9/1/2037	43,638	45,478	48,102
FHLMC GOLD POOL # A65582	3128KWFV6	AAA	9/1/2037	25,021	25,973	27,580
FHLMC GOLD POOL # A65583	3128KWFY4	AAA	9/1/2037	36,205	37,584	39,908
FHLMC GOLD POOL # A65954	3128KWTK9	AAA	9/1/2037	32,354	33,586	35,663
FHLMC GOLD POOL # A65958	3128KWTP8	AAA	9/1/2037	28,560	29,647	31,481
FHLMC GOLD POOL # A65968	3128KWTZ6	AAA	9/1/2037	22,485	23,341	24,784

Description	Security Identifier	Rating	Maturity	Par Value	Book Value \$	Estimated Fair Value \$
FHLMC GOLD POOL # A65969	3128KWT29	AAA	9/1/2037	20,913	21,710	23,052
FHLMC GOLD POOL # A65991	3128KWUQ4	AAA	10/1/2037	22,309	23,249	24,591
FHLMC GOLD POOL # A67877	3128KYXE4	AAA	4/1/2037	14,179	14,719	15,630
FHLMC GOLD POOL # A69852	3128L15M8	AAA	12/1/2037	17,181	17,629	18,305
FHLMC GOLD POOL # A72610	3128L53T6	AAA	2/1/2038	49,691	51,783	54,773
FHLMC GOLD POOL # A72617	3128L54A6	AAA	2/1/2038	53,852	56,123	59,361
FHLMC GOLD POOL # A73274	3128L6T74	AAA	2/1/2038	32,944	34,333	36,314
FHLMC GOLD POOL # A75427	3128L9A45	AAA	3/1/2038	22,770	23,730	25,099
FHLMC GOLD POOL # A76645	3128LAL24	AAA	4/1/2038	1,532,555	1,501,610	1,642,176
FHLMC GOLD POOL # A79211	3128LDGU2	AAA	7/1/2038	47,139	49,129	51,961
FHLMC GOLD POOL # A80389	312926NE4	AAA	4/1/2037	78,657	80,704	83,800
FHLMC GOLD POOL # A80687	312926XQ6	AAA	8/1/2038	31,577	32,908	34,807
FHLMC GOLD POOL # A82377	312928UA0	AAA	10/1/2038	22,458	23,405	24,755
FHLMC GOLD POOL # A82395	312928UU6	AAA	10/1/2038	56,367	58,744	62,132
FHLMC GOLD POOL # A82706	312929AF9	AAA	10/1/2038	39,758	41,435	43,824
FHLMC GOLD POOL # A82776	312929CM2	AAA	1/1/2039	7,078	7,348	7,802
FHLMC GOLD POOL # A83006	312929KT8	AAA	11/1/2038	39,827	41,423	43,727
FHLMC GOLD POOL # A83928	312930LH1	AAA	1/1/2039	23,550	24,448	25,959
FHLMC GOLD POOL # A83935	312930LQ1	AAA	1/1/2039	28,340	29,422	31,239
FHLMC GOLD POOL # A84083	312930RC6	AAA	1/1/2039	17,552	18,223	19,021
FHLMC GOLD POOL # A84100	312930RV4	AAA	1/1/2039	8,648	8,977	9,532
FHLMC GOLD POOL # A84146	312930TB6	AAA	1/1/2039	8,821	9,158	9,559
FHLMC GOLD POOL # A85715	312932K47	AAA	4/1/2039	1,358,504	1,407,434	1,439,936
FHLMC GOLD POOL # A88642	312935S75	AAA	9/1/2039	108,530	112,994	115,036
FHLMC GOLD POOL # A89211	312936GU5	AAA	10/1/2039	38,899	40,500	41,231
FHLMC GOLD POOL # A90305	312938KS1	AAA	12/1/2039	3,771,657	3,948,534	3,997,740
FHLMC GOLD POOL # A90398	312938NP4	AAA	12/1/2039	3,364,726	3,434,681	3,456,098
FHLMC GOLD POOL # A90690	312938XT5	AAA	1/1/2040	84,423	87,780	88,850
FHLMC GOLD POOL # A95440	312944BH3	AAA	12/1/2040	6,891,817	6,992,108	6,852,144
FHLMC GOLD POOL # A95441	312944BJ9	AAA	12/1/2040	5,993,082	6,084,524	5,958,583
FHLMC GOLD POOL # A95445	312944BN0	AAA	12/1/2040	499,495	507,105	496,619
FHLMC GOLD POOL # B19205	312972GN6	AAA	4/1/2015	1,779,121	1,771,847	1,875,755
FHLMC GOLD POOL # C02964	31292KJH1	AAA	7/1/2037	1,397	1,450	1,539
FHLMC GOLD POOL # E01481	31294KUE3	AAA	10/1/2018	23,850	23,158	25,172
FHLMC GOLD POOL # E01489	31294KUN3	AAA	11/1/2018	46,230	44,883	48,792
FHLMC GOLD POOL # E95745	3128H3L25	AAA	4/1/2013	21,581	21,414	22,777
FHLMC GOLD POOL # E96057	3128H3WS6	AAA	5/1/2018	63,609	61,809	67,135
FHLMC GOLD POOL # E96247	3128H35G2	AAA	5/1/2018	17,168	16,683	18,119
FHLMC GOLD POOL # E96248	3128H35H0	AAA	5/1/2018	20,836	20,242	21,991
FHLMC GOLD POOL # E96893	3128H4US6	AAA	6/1/2013	29,196	28,951	30,814
FHLMC GOLD POOL # E99763	3128H7Z47	AAA	9/1/2018	8,786	8,547	9,273
FHLMC GOLD POOL # E99764	3128H7Z54	AAA	9/1/2018	9,066	8,818	9,568
FHLMC GOLD POOL # G02349	3128LXTE0	AAA	7/1/2036	829,904	851,486	886,127
FHLMC GOLD POOL # G02469	3128M4CE1	AAA	12/1/2036	261,455	268,252	279,167
FHLMC GOLD POOL # G03143	3128M4ZG1	AAA	7/1/2037	2,614	2,713	2,881
FHLMC GOLD POOL # G03150	3128M4ZP1	AAA	8/1/2037	18,695	19,181	19,917
FHLMC GOLD POOL # G03181	3128M42N2	AAA	7/1/2037	15,030	15,421	16,013

Description	Security Identifier	Rating	Maturity	Par Value	Book Value \$	Estimated Fair Value \$
FHLMC GOLD POOL # G03269	3128M46E8	AAA	10/1/2037	20,439	20,971	21,775
FHLMC GOLD POOL # G03271	3128M46G3	AAA	9/1/2037	584,638	599,866	622,859
FHLMC GOLD POOL # G03329	3128M5A67	AAA	7/1/2037	676,456	694,051	720,679
FHLMC GOLD POOL # G03498	3128M5GF1	AAA	11/1/2037	50,203	51,509	53,485
FHLMC GOLD POOL # G03876	3128M5T91	AAA	2/1/2038	22,860	23,455	24,354
FHLMC GOLD POOL # G03966	3128M5W30	AAA	1/1/2038	451,490	463,233	481,006
FHLMC GOLD POOL # G04216	3128M6AR9	AAA	12/1/2037	71,483	73,342	76,325
FHLMC GOLD POOL # G04222	3128M6AX6	AAA	4/1/2038	223,796	229,615	238,427
FHLMC GOLD POOL # G04594	3128M6NK0	AAA	1/1/2036	35,759	36,671	38,306
FHLMC GOLD POOL # G04778	3128M6UB2	AAA	7/1/2038	349,537	364,007	385,289
FHLMC GOLD POOL # G04781	3128M6UE6	AAA	7/1/2038	278,651	289,814	305,933
FHLMC GOLD POOL # G04847	3128M6WG9	AAA	10/1/2038	1,999,922	2,124,963	2,129,845
FHLMC GOLD POOL # G05124	3128M7AZ9	AAA	12/1/2038	186,152	193,253	205,192
FHLMC GOLD POOL # G05164	3128M7B96	AAA	11/1/2038	868,405	891,019	925,178
FHLMC GOLD POOL # G06044	3128M8BM5	AAA	6/1/2039	1,931,182	2,021,217	1,980,532
FHLMC GOLD POOL # G11719	31283K4C9	AAA	6/1/2020	308,492	331,013	329,802
FHLMC GOLD POOL # G11883	31336WCT4	AAA	1/1/2021	1,570,939	1,568,715	1,688,462
FHLMC GOLD POOL # G11938	3128M1BF5	AAA	3/1/2021	107,801	104,154	113,656
FHLMC GOLD POOL # G11974	3128M1CK3	AAA	5/1/2021	591,596	587,134	634,152
FHLMC GOLD POOL # G12548	3128MBBR7	AAA	1/1/2022	2,036,958	2,040,589	2,183,484
FHLMC GOLD POOL # J12853	3128PSE29	AAA	8/1/2025	1,265,895	1,329,587	1,309,526
FHLMC GOLD POOL # J12858	3128PSE78	AAA	8/1/2025	98,260	103,203	101,646
FHLMC GOLD POOL # J13861	3128PTJE6	AAA	12/1/2025	4,000,000	4,021,124	4,032,084
FHLMC GOLD POOL # J13868	3128PTJM8	AAA	12/1/2025	7,200,000	7,262,468	7,257,751
FHLMC GOLD POOL # J13904	3128PTKR5	AAA	12/1/2025	5,198,040	5,243,128	5,239,734
FHLMC POOL # 1B1225	3128JLHB8	AAA	9/1/2033	5,753	5,668	6,079
FHLMC POOL # 1B2433	3128JMSX6	AAA	10/1/2035	448,712	436,113	470,878
FHLMC POOL # 1B2566	3128JMW45	AAA	11/1/2034	8,446	8,382	8,919
FHLMC POOL # 1B2632	3128JMY68	AAA	11/1/2034	10,894	10,811	11,412
FHLMC POOL # 1B2642	3128JMZG5	AAA	11/1/2034	16,186	16,063	17,224
FHLMC POOL # 1B2776	3128JM6N2	AAA	2/1/2035	18,236	18,053	18,716
FHLMC POOL # 1B2792	3128JM7E1	AAA	2/1/2035	15,164	15,013	15,573
FHLMC POOL # 1B2810	3128JNAL9	AAA	2/1/2035	15,342	15,187	16,269
FHLMC POOL # 1B2946	3128JNEU5	AAA	2/1/2036	620,158	628,882	640,939
FHLMC POOL # 1B3035	3128JNHM0	AAA	7/1/2036	1,299,713	1,336,897	1,366,324
FHLMC POOL # 1B3240	3128JNP25	AAA	1/1/2037	835,288	844,264	884,570
FHLMC POOL # 1G0038	3128NCBF0	AAA	1/1/2035	16,602	16,467	17,441
FHLMC POOL # 1G0053	3128NCBW3	AAA	2/1/2035	18,868	18,679	19,553
FHLMC POOL # 1G0104	3128NCDH4	AAA	2/1/2035	8,460	8,392	8,810
FHLMC POOL # 1G0152	3128NCEZ3	AAA	2/1/2035	118,598	114,869	124,126
FHLMC POOL # 1G1186	3128QJJ72	AAA	9/1/2036	187,975	190,713	201,369
FHLMC POOL # 1G1232	3128QJLM6	AAA	10/1/2036	1,451,358	1,476,846	1,520,827
FHLMC POOL # 1G1305	3128QJNW2	AAA	11/1/2036	374,361	385,212	396,823
FHLMC POOL # 1K1262	3128NVMK5	AAA	5/1/2037	1,865,434	1,902,493	1,975,121
FHLMC POOL # 1Q0110	3128S4DP9	AAA	7/1/2035	836,064	832,029	879,794
FHLMC POOL # 1Q0159	3128S4E86	AAA	3/1/2035	249,214	246,316	261,648
FHLMC POOL # 780870	31342A6F1	AAA	9/1/2033	37,024	36,474	38,813

Description	Security Identifier	Rating	Maturity	Par Value	Book Value \$	Estimated Fair Value \$
FHLMC POOL # 782785	31349UCW6	AAA	10/1/2034	17,041	16,911	17,616
FHLMC POOL # 782837	31349UEJ3	AAA	11/1/2034	30,370	30,139	31,841
FHLMC POOL # 783022	31349ULB2	AAA	2/1/2035	31,445	31,174	32,206
FHLMC POOL # 783026	31349ULF3	AAA	2/1/2035	18,852	18,662	19,544
FHLMC POOL # 847503	3128JRKQ8	AAA	12/1/2035	509,039	502,269	526,307
FHLMC POOL # 847642	3128JRP34	AAA	4/1/2035	88,316	87,215	92,469
FHLMC_2853 AGENCY CMO_2836 PX	31395FC28	AAA	5/15/2018	3,000,000	2,935,773	3,131,820
FHLMC_3221 CMO_3211 QD	31397B7F2	AAA	12/15/2030	753,065	774,967	798,249
FHR AGENCY CMO_3313 AB	31397GH78	AAA	7/15/2035	569,778	571,318	571,559
FIBRIA OVERSEAS FINANCE LTD CORP BND 144A	31572UAB2	BB	5/4/2020	300,000	286,221	315,000
FNMA AGENCY BND	31398ANT5	AAA	2/25/2013	3,150,000	3,265,169	3,373,020
FNMA AGENCY BND	31398AYM8	AAA	8/10/2012	500,000	501,138	509,410
FNMA AGENCY BND	31359MQV8	AAA	2/21/2013	1,300,000	1,408,357	1,406,795
FNMA AGENCY BND	31359M2D4	AAA	12/15/2016	7,000,000	8,142,646	7,847,280
FNMA AGENCY BND	313586RC5	A	10/9/2019	100,000	53,310	63,966
FNMA CMO AGENCY CMO_03-88 TG	31393EXB0	AAA	11/25/2016	1,603,895	1,590,388	1,642,244
FNMA POOL # 190344	31368HLZ4	AAA	12/1/2033	333,342	342,903	367,398
FNMA POOL # 254758	31371K5T4	AAA	6/1/2013	298,661	295,311	310,043
FNMA POOL # 254958	31371LE70	AAA	10/1/2013	35,043	34,614	36,476
FNMA POOL # 255883	31371MFY8	AAA	8/1/2035	1,190,309	1,166,042	1,256,121
FNMA POOL # 255934	31371MHK6	AAA	11/1/2035	26,862	27,747	29,343
FNMA POOL # 256253	31371MTJ6	AAA	5/1/2026	221,066	225,223	233,147
FNMA POOL # 256394	31371MXX0	AAA	9/1/2036	51,436	53,546	57,270
FNMA POOL # 487505	31382NR20	AAA	4/1/2029	435	447	466
FNMA POOL # 487778	31382N2K7	AAA	3/1/2029	18,724	19,293	21,084
FNMA POOL # 555285	31385W2S7	AAA	3/1/2033	63,527	65,348	69,982
FNMA POOL # 555409	31385XAJ6	AAA	4/1/2033	3,096,600	3,220,776	3,358,503
FNMA POOL # 555431	31385XA80	AAA	4/1/2033	662,044	689,390	720,108
FNMA POOL # 555715	31385XK48	AAA	7/1/2033	9,679	9,596	10,144
FNMA POOL # 610805	31388PR29	AAA	10/1/2031	1,654	1,729	1,866
FNMA POOL # 634418	31389SYP3	AAA	3/1/2032	151	156	166
FNMA POOL # 636884	31389VRD1	AAA	4/1/2032	1,022,581	1,065,511	1,151,436
FNMA POOL # 650546	31390MWF7	AAA	6/1/2032	792,869	820,139	892,777
FNMA POOL # 682079	31400AXG8	AAA	11/1/2032	41,171	42,345	45,348
FNMA POOL # 685459	31400EQL7	AAA	3/1/2018	7,279,716	7,287,799	7,801,947
FNMA POOL # 694287	31400QJ87	AAA	3/1/2033	901	893	945
FNMA POOL # 695926	31400SD71	AAA	5/1/2018	52,452	51,289	56,215
FNMA POOL # 708664	31401HJH6	AAA	5/1/2033	599,781	592,656	622,633
FNMA POOL # 710701	31401KRW7	AAA	5/1/2018	157,306	157,156	166,525
FNMA POOL # 720668	31401WTZ2	AAA	6/1/2018	94,696	94,605	100,245
FNMA POOL # 720710	31401WVB2	AAA	6/1/2018	103,524	103,425	109,592
FNMA POOL # 720711	31401WVC0	AAA	6/1/2018	151,712	151,568	160,603
FNMA POOL # 722347	31401YP82	AAA	7/1/2018	71,925	71,856	76,140
FNMA POOL # 725424	31402C4H2	AAA	4/1/2034	3,616,280	3,796,165	3,895,164
FNMA POOL # 725791	31402DKC3	AAA	11/1/2018	54,008	52,767	57,883
FNMA POOL # 725863	31402DML1	AAA	10/1/2034	1,050,998	1,094,333	1,153,445
FNMA POOL # 729222	31402HD32	AAA	7/1/2035	415,168	407,619	432,526

Description	Security Identifier	Rating	Maturity	Par Value	Book Value \$	Estimated Fair Value \$
FNMA POOL # 729595	31402HRQ6	AAA	7/1/2018	810,445	795,841	868,585
FNMA POOL # 731638	31402KZB3	AAA	8/1/2018	106,160	106,060	112,382
FNMA POOL # 734788	31402QJ93	AAA	9/1/2018	2,109,459	1,995,976	2,199,819
FNMA POOL # 735061	31402QTS0	AAA	11/1/2034	105,728	108,762	116,034
FNMA POOL # 735415	31402RAQ2	AAA	12/1/2032	1,452,184	1,502,222	1,635,172
FNMA POOL # 735463	31402RB81	AAA	3/1/2035	138,057	136,987	145,067
FNMA POOL # 735504	31402RDH9	AAA	4/1/2035	861,245	887,918	948,747
FNMA POOL # 735649	31402RH28	AAA	12/1/2032	245,169	252,193	270,078
FNMA POOL # 741862	31402YFB5	AAA	9/1/2033	10,216	10,524	11,004
FNMA POOL # 742232	31402YSV7	AAA	9/1/2033	1,129	1,112	1,193
FNMA POOL # 745059	31403CWU1	AAA	9/1/2035	533,995	533,474	553,560
FNMA POOL # 745092	31403CXV8	AAA	7/1/2035	934,154	966,460	1,051,866
FNMA POOL # 745281	31403C6S5	AAA	1/1/2036	118,996	122,909	129,986
FNMA POOL # 745497	31403DGE3	AAA	3/1/2018	607,063	622,012	663,975
FNMA POOL # 745563	31403DJG5	AAA	8/1/2034	13,276	13,649	14,285
FNMA POOL # 745948	31403DWH8	AAA	10/1/2036	177,526	184,795	197,661
FNMA POOL # 750478	31403JXF8	AAA	12/1/2033	4,246	4,386	4,680
FNMA POOL # 750798	31403KDB6	AAA	12/1/2033	471	464	480
FNMA POOL # 766197	31404EGE0	AAA	2/1/2034	12,857	13,245	13,840
FNMA POOL # 766928	31404FA52	AAA	4/1/2034	2,432,310	2,390,848	2,567,858
FNMA POOL # 773246	31404NBP0	AAA	2/1/2035	11,929	11,833	12,521
FNMA POOL # 776974	31404SFP5	AAA	4/1/2034	2,132	2,196	2,311
FNMA POOL # 779755	31404VH84	AAA	7/1/2034	1,617,650	1,588,217	1,659,951
FNMA POOL # 781629	31404XLJ1	AAA	12/1/2034	127,159	130,999	136,814
FNMA POOL # 783828	31405AYZ0	AAA	7/1/2034	753,821	779,881	844,795
FNMA POOL # 792805	31405LYA1	AAA	12/1/2032	1,165,754	1,205,862	1,312,676
FNMA POOL # 796100	31405QNR5	AAA	10/1/2034	804	826	871
FNMA POOL # 798267	31405SZ80	AAA	3/1/2035	1,383,887	1,350,512	1,459,086
FNMA POOL # 799664	31405UMM8	AAA	10/1/2034	4,745	4,709	4,978
FNMA POOL # 799868	31405UTZ2	AAA	11/1/2034	1,293	1,283	1,355
FNMA POOL # 804764	31406BB90	AAA	1/1/2035	17,902	17,767	18,691
FNMA POOL # 804852	31406BEZ9	AAA	12/1/2034	16,021	15,900	16,782
FNMA POOL # 804962	31406BJF8	AAA	1/1/2035	18,234	18,096	18,890
FNMA POOL # 805163	31406BQQ6	AAA	1/1/2035	21,010	20,841	22,012
FNMA POOL # 806098	31406CRT7	AAA	12/1/2034	2,099	2,177	2,303
FNMA POOL # 806721	31406DG67	AAA	11/1/2034	37,038	36,759	38,670
FNMA POOL # 809530	31406GLK3	AAA	2/1/2035	87,201	86,620	91,308
FNMA POOL # 814418	31406MYP5	AAA	3/1/2035	18,255	18,099	18,870
FNMA POOL # 815073	31406NQ23	AAA	4/1/2035	4,459	4,605	4,870
FNMA POOL # 815626	31406PD71	AAA	5/1/2035	687,701	676,385	712,634
FNMA POOL # 815807	31406PKU2	AAA	2/1/2035	171,253	169,732	177,540
FNMA POOL # 816423	31406QAY3	AAA	11/1/2034	362,015	354,587	366,576
FNMA POOL # 819423	31406TLC3	AAA	4/1/2035	34,381	34,087	36,333
FNMA POOL # 820242	31406UHT8	AAA	7/1/2035	47,408	48,841	50,049
FNMA POOL # 821129	31406VHE9	AAA	5/1/2035	19,001	18,839	19,730
FNMA POOL # 826003	31407BU49	AAA	7/1/2035	33,760	34,868	36,878
FNMA POOL # 826453	31407CE29	AAA	7/1/2035	560	576	607

Description	Security Identifier	Rating	Maturity	Par Value	Book Value \$	Estimated Fair Value \$
FNMA POOL # 828110	31407EAK9	AAA	7/1/2035	1,146,937	1,217,037	1,209,753
FNMA POOL # 829220	31407FG53	AAA	8/1/2035	1,401	1,441	1,519
FNMA POOL # 831284	31407HRD0	AAA	2/1/2036	10,765	11,117	11,700
FNMA POOL # 833375	31407K2G3	AAA	8/1/2035	572	591	625
FNMA POOL # 838452	31407RQD9	AAA	9/1/2035	17,238	17,759	18,588
FNMA POOL # 844181	31407X2N0	AAA	11/1/2035	74,632	77,067	81,524
FNMA POOL # 847868	31408C6D3	AAA	11/1/2035	928,652	919,349	976,755
FNMA POOL # 863062	31408WZ39	AAA	12/1/2034	1,369,698	1,416,995	1,528,498
FNMA POOL # 879908	31409VR54	AAA	10/1/2033	156,836	150,283	164,757
FNMA POOL # 880623	31409WLC3	AAA	4/1/2036	12,466,298	13,388,079	13,357,453
FNMA POOL # 888024	31410FSM8	AAA	6/1/2035	2,139,222	2,213,192	2,408,783
FNMA POOL # 888249	31410FZN8	AAA	7/1/2020	1,547,294	1,526,251	1,659,341
FNMA POOL # 888340	31410F4Z5	AAA	8/1/2036	6,174,475	6,330,362	6,515,565
FNMA POOL # 888490	31410GC35	AAA	5/1/2035	277,649	277,031	289,203
FNMA POOL # 888498	31410GDB6	AAA	9/1/2034	1,530,202	1,513,492	1,619,948
FNMA POOL # 888499	31410GDC4	AAA	8/1/2033	319,947	318,206	335,202
FNMA POOL # 888502	31410GDF7	AAA	6/1/2033	11,581	11,437	11,975
FNMA POOL # 888507	31410GDL4	AAA	2/1/2035	59,225	58,244	61,870
FNMA POOL # 888518	31410GDX8	AAA	4/1/2035	75,822	75,585	78,750
FNMA POOL # 888519	31410GDY6	AAA	1/1/2035	6,816	6,706	7,072
FNMA POOL # 888527	31410GD83	AAA	4/1/2034	2,561	2,515	2,699
FNMA POOL # 888673	31410GJS3	AAA	4/1/2035	403,986	415,587	445,030
FNMA POOL # 888949	31410GTE3	AAA	8/1/2037	680,892	700,505	721,064
FNMA POOL # 888967	31410GTY9	AAA	12/1/2037	156,678	163,083	173,270
FNMA POOL # 889219	31410G4C4	AAA	3/1/2038	203,023	210,898	223,635
FNMA POOL # 889255	31410G5Q2	AAA	3/1/2023	4,381,218	4,497,650	4,648,747
FNMA POOL # 889385	31410KCW2	AAA	2/1/2038	319,671	332,062	352,124
FNMA POOL # 889535	31410KHL1	AAA	12/1/2035	5,384,053	5,538,982	5,788,492
FNMA POOL # 889658	31410KMF8	AAA	6/1/2038	15,512	16,148	17,224
FNMA POOL # 889839	31410KS47	AAA	12/1/2035	6,560	6,744	7,058
FNMA POOL # 890236	31410LBD3	AAA	8/1/2040	29,236,805	30,598,504	30,039,392
FNMA POOL # 899119	31410V4C1	AAA	4/1/2037	4,032	4,147	4,338
FNMA POOL # 899743	31410WS82	AAA	7/1/2037	38,746	41,226	42,171
FNMA POOL # 907683	31411GM82	AAA	2/1/2037	918,118	987,329	982,000
FNMA POOL # 908491	31411HKC3	AAA	6/1/2038	3,033,042	3,068,974	3,202,947
FNMA POOL # 911576	31411LXD8	AAA	4/1/2037	546	563	588
FNMA POOL # 915257	31411UZW4	AAA	5/1/2037	397,829	405,367	418,347
FNMA POOL # 915635	31411VHL6	AAA	6/1/2037	96,666	100,415	106,480
FNMA POOL # 915953	31411VTJ8	AAA	4/1/2037	481,605	490,756	506,115
FNMA POOL # 916461	31411WFA0	AAA	5/1/2037	565,060	575,759	593,816
FNMA POOL # 920938	31412CEK2	AAA	1/1/2037	12,037	12,530	13,403
FNMA POOL # 922906	31412EKT2	AAA	2/1/2037	54,174	55,043	58,282
FNMA POOL # 925992	31412HXV6	AAA	10/1/2038	22,968	23,908	25,400
FNMA POOL # 928062	31412LB74	AAA	2/1/2037	2,541	2,613	2,734
FNMA POOL # 930107	31412NKU9	AAA	10/1/2038	48,079	49,539	53,385
FNMA POOL # 930609	31412N3S3	AAA	2/1/2039	811,836	832,381	833,944
FNMA POOL # 930673	31412N6J0	AAA	3/1/2039	960,496	989,360	991,023

Description	Security Identifier	Rating	Maturity	Par Value	Book Value \$	Estimated Fair Value \$
FNMA POOL # 931335	31412PV40	AAA	6/1/2039	321,197	334,508	341,399
FNMA POOL # 931989	31412QNE5	AAA	9/1/2039	229,310	236,202	236,598
FNMA POOL # 932127	31412QSQ3	AAA	11/1/2039	410,804	423,155	423,860
FNMA POOL # 932298	31412QX38	AAA	12/1/2039	549,011	571,773	583,542
FNMA POOL # 932299	31412QX46	AAA	12/1/2039	47,184	49,141	50,151
FNMA POOL # 933223	31412SG82	AAA	1/1/2038	881,017	947,715	942,318
FNMA POOL # 933566	31412STX3	AAA	3/1/2038	233,488	241,593	261,520
FNMA POOL # 934149	31412TH22	AAA	11/1/2038	557,981	577,355	627,761
FNMA POOL # 934150	31412TH30	AAA	11/1/2038	677,155	700,660	758,453
FNMA POOL # 934527	31412TVU4	AAA	8/1/2038	748,375	774,367	838,223
FNMA POOL # 934943	31412UEQ9	AAA	9/1/2039	30,892	31,821	31,874
FNMA POOL # 935532	31412UY53	AAA	8/1/2039	68,958	69,718	71,150
FNMA POOL # 935751	31412VBU1	AAA	11/1/2039	174,425	181,652	185,396
FNMA POOL # 935996	31412VKH0	AAA	6/1/2025	289,483	303,687	299,661
FNMA POOL # 936479	31412V2L1	AAA	7/1/2021	5,482,635	5,653,684	5,904,118
FNMA POOL # 937647	31412XEU4	AAA	6/1/2037	238,128	242,615	250,247
FNMA POOL # 938394	31412X7F5	AAA	7/1/2037	29,376	30,514	32,358
FNMA POOL # 938459	31412YB43	AAA	7/1/2037	247,933	252,646	260,550
FNMA POOL # 938488	31412YCZ3	AAA	5/1/2037	3,765	3,878	4,050
FNMA POOL # 939493	31413AGA5	AAA	6/1/2037	1,415	1,455	1,522
FNMA POOL # 941075	31413B6L0	AAA	8/1/2037	278,180	295,962	302,162
FNMA POOL # 941377	31413CJW0	AAA	6/1/2037	13,156	13,406	13,826
FNMA POOL # 943436	31413ESZ9	AAA	8/1/2037	528,020	538,005	554,892
FNMA POOL # 943594	31413EXX8	AAA	7/1/2037	437,511	470,627	467,953
FNMA POOL # 944534	31413FY71	AAA	7/1/2037	346,565	353,158	364,202
FNMA POOL # 944561	31413FZ21	AAA	7/1/2037	32,959	35,080	35,801
FNMA POOL # 944713	31413GAN0	AAA	7/1/2037	686,701	731,029	747,832
FNMA POOL # 946161	31413HTS7	AAA	9/1/2037	334,453	355,861	363,287
FNMA POOL # 948256	31413K5R8	AAA	6/1/2038	6,788	6,917	7,130
FNMA POOL # 948384	31413LCV9	AAA	9/1/2037	397,503	414,026	431,773
FNMA POOL # 948631	31413LLL1	AAA	8/1/2037	358,746	381,696	389,674
FNMA POOL # 950789	31413NXS9	AAA	10/1/2037	18,766	19,533	20,753
FNMA POOL # 952215	31413QK49	AAA	11/1/2037	41,401	43,006	45,604
FNMA POOL # 952302	31413QNT1	AAA	9/1/2037	527,332	531,745	554,168
FNMA POOL # 952447	31413QTC2	AAA	9/1/2037	929,616	999,704	994,299
FNMA POOL # 952802	31413RAB2	AAA	10/1/2037	42,510	44,156	46,825
FNMA POOL # 953579	31413R2L9	AAA	11/1/2037	223,729	238,115	243,296
FNMA POOL # 955212	31413TVD1	AAA	12/1/2037	3,033,375	3,228,448	3,244,436
FNMA POOL # 956926	31413VSP3	AAA	11/1/2037	8,745	9,306	9,499
FNMA POOL # 959249	31413YEW7	AAA	8/1/2037	149,749	152,599	157,370
FNMA POOL # 960139	31414AEL2	AAA	11/1/2037	288,757	307,351	314,012
FNMA POOL # 960377	31414AM25	AAA	12/1/2037	194,471	206,911	211,237
FNMA POOL # 961411	31414BR85	AAA	1/1/2038	29,408	30,471	32,654
FNMA POOL # 962007	31414CGQ5	AAA	3/1/2038	1,053,346	1,133,092	1,126,305
FNMA POOL # 962988	31414DJ98	AAA	5/1/2038	68,701	69,274	72,164
FNMA POOL # 963359	31414DWU6	AAA	5/1/2038	75,657	78,751	83,668
FNMA POOL # 963450	31414DZP4	AAA	6/1/2038	69,431	72,271	76,784

Description	Security Identifier	Rating	Maturity	Par Value	Book Value \$	Estimated Fair Value \$
FNMA POOL # 963607	31414EAG9	AAA	6/1/2038	1,579	1,627	1,699
FNMA POOL # 963868	31414EJM7	AAA	6/1/2038	373,010	396,975	405,983
FNMA POOL # 963969	31414EMS0	AAA	6/1/2038	363,681	386,986	394,919
FNMA POOL # 964398	31414E3F9	AAA	7/1/2038	161,384	167,987	178,474
FNMA POOL # 964930	31414FPP0	AAA	8/1/2038	3,050	3,137	3,281
FNMA POOL # 966403	31414HDG9	AAA	12/1/2037	685	705	737
FNMA POOL # 966423	31414HD46	AAA	12/1/2037	180,098	191,624	195,737
FNMA POOL # 966608	31414HKV8	AAA	2/1/2038	1,459	1,501	1,570
FNMA POOL # 966652	31414HL96	AAA	12/1/2037	473,500	489,940	532,715
FNMA POOL # 967164	31414H5Z6	AAA	1/1/2038	20,860	21,606	23,352
FNMA POOL # 967421	31414JG64	AAA	1/1/2038	6,202	6,425	6,884
FNMA POOL # 968065	31414J6A6	AAA	10/1/2022	10,724,794	11,374,868	11,549,273
FNMA POOL # 968371	31414KJQ4	AAA	9/1/2038	3,800	3,913	4,088
FNMA POOL # 968614	31414KSB7	AAA	1/1/2038	230,834	245,719	251,022
FNMA POOL # 968976	31414K6M7	AAA	1/1/2038	213,391	229,545	228,238
FNMA POOL # 969751	31414LZQ4	AAA	2/1/2038	21,529	22,364	23,714
FNMA POOL # 970131	31414MHG4	AAA	3/1/2038	5,811	5,977	6,251
FNMA POOL # 970593	31414MXW1	AAA	10/1/2038	52,820	54,981	58,413
FNMA POOL # 970704	31414M3M6	AAA	11/1/2038	54,629	56,864	60,414
FNMA POOL # 974724	31414SLD3	AAA	4/1/2038	1,842,763	1,960,617	2,002,777
FNMA POOL # 975139	31414SZC0	AAA	6/1/2038	72,608	78,106	77,683
FNMA POOL # 975601	31414TKN0	AAA	6/1/2038	53,930	56,025	59,405
FNMA POOL # 977079	31414U6Q6	AAA	9/1/2037	1,709,899	1,769,119	1,926,029
FNMA POOL # 981199	31415ARU7	AAA	4/1/2038	450,295	483,276	481,484
FNMA POOL # 981313	31415AVE8	AAA	6/1/2038	3,204	3,301	3,447
FNMA POOL # 981726	31415BD71	AAA	7/1/2038	58,512	60,781	64,452
FNMA POOL # 983003	31415LAC1	AAA	5/1/2038	1,435	1,476	1,544
FNMA POOL # 983285	31415LJ65	AAA	5/1/2038	736,518	790,867	787,532
FNMA POOL # 983367	31415LMQ7	AAA	8/1/2038	63,700	66,307	70,445
FNMA POOL # 984346	31415MP74	AAA	5/1/2038	714	734	768
FNMA POOL # 984623	31415MYU3	AAA	6/1/2038	22,321	23,233	24,685
FNMA POOL # 984852	31415PBV9	AAA	7/1/2038	114,479	121,812	124,312
FNMA POOL # 985105	31415PKS6	AAA	7/1/2038	2,009,131	2,107,009	2,110,382
FNMA POOL # 985108	31415PKV9	AAA	7/1/2038	6,609	6,799	7,110
FNMA POOL # 985616	31415P3Z9	AAA	4/1/2034	474,738	509,246	511,350
FNMA POOL # 986855	31415RH80	AAA	8/1/2038	2,921,393	3,109,692	3,174,156
FNMA POOL # 987032	31415RPR9	AAA	8/1/2038	4,976	5,119	5,354
FNMA POOL # 987081	31415RRA4	AAA	8/1/2038	27,488	28,613	30,399
FNMA POOL # 987147	31415RTC8	AAA	7/1/2038	432,739	447,743	486,856
FNMA POOL # 988375	31415S6L1	AAA	8/1/2038	1,062,797	1,099,691	1,195,709
FNMA POOL # 988990	31415TUP3	AAA	9/1/2038	453,370	482,642	492,312
FNMA POOL # 990330	31415VEB7	AAA	10/1/2031	884,785	915,263	987,365
FNMA POOL # 991052	31415V5M3	AAA	10/1/2038	33,944	35,333	37,538
FNMA POOL # 991909	31415W3S0	AAA	11/1/2038	35,167	36,607	38,891
FNMA POOL # 993050	31415YEX3	AAA	12/1/2038	1,948	2,004	2,096
FNMA POOL # 994577	31416A2J8	AAA	1/1/2039	112,247	116,892	119,307
FNMA POOL # 995429	31416BY28	AAA	9/1/2023	151,636	156,290	163,267

Description	Security Identifier	Rating	Maturity	Par Value	Book Value \$	Estimated Fair Value \$
FNMA POOL # 995430	31416BY36	AAA	9/1/2023	115,677	119,445	124,550
FNMA POOL # 995432	31416BY51	AAA	10/1/2023	66,807	69,068	71,932
FNMA POOL # 995957	31416CME3	AAA	6/1/2024	18,017,201	19,002,467	19,109,254
FNMA POOL # 995958	31416CMF0	AAA	6/1/2024	2,429,490	2,575,219	2,615,848
FNMA POOL # AA1283	31416JM99	AAA	10/1/2033	476,330	485,368	503,172
FNMA POOL # AA1321	31416JPF2	AAA	5/1/2033	10,071	10,403	11,100
FNMA POOL # AA3414	31416LYL4	AAA	3/1/2039	1,775,821	1,806,934	1,824,180
FNMA POOL # AA4347	31416MZM9	AAA	4/1/2039	269,526	280,689	286,479
FNMA POOL # AA5357	31416N5T5	AAA	4/1/2039	47,682	48,207	49,093
FNMA POOL # AA7794	31416RUU5	AAA	7/1/2039	24,886	25,634	25,677
FNMA POOL # AA9795	31416T3D9	AAA	7/1/2039	90,923	91,925	93,812
FNMA POOL # AC0169	31417JFK1	AAA	8/1/2039	23,615	24,575	25,100
FNMA POOL # AC0501	31417JRX0	AAA	9/1/2039	217,356	226,367	231,027
FNMA POOL # AC1246	31417KL47	AAA	8/1/2039	99,866	102,869	103,040
FNMA POOL # AC1441	31417KS73	AAA	9/1/2039	126,472	131,614	134,427
FNMA POOL # AC1494	31417KUU9	AAA	8/1/2039	561,234	584,498	596,534
FNMA POOL # AC1579	31417KXH5	AAA	8/1/2039	224,104	230,842	231,226
FNMA POOL # AC2703	31417MAD5	AAA	11/1/2039	45,999	46,506	47,461
FNMA POOL # AC2864	31417MFE8	AAA	8/1/2039	62,787	63,479	64,783
FNMA POOL # AC3891	31417NKD2	AAA	12/1/2039	42,802	44,544	45,494
FNMA POOL # AC5007	31417QR55	AAA	1/1/2040	95,240	96,290	97,864
FNMA POOL # AC5082	31417QUG7	AAA	10/1/2039	198,167	200,352	204,465
FNMA POOL # AC6651	31417TL97	AAA	12/1/2039	84,775	85,709	87,469
FNMA POOL # AC6752	31417TQE1	AAA	1/1/2040	123,270	124,630	127,188
FNMA POOL # AC7241	31417UBK0	AAA	11/1/2039	120,519	121,847	124,349
FNMA POOL # AC9569	31417WT35	AAA	2/1/2040	5,372,367	5,627,530	5,710,271
FNMA POOL # AD0447	31418MP97	AAA	6/1/2039	75,791	80,660	82,301
FNMA POOL # AD0575	31418MT93	AAA	1/1/2040	927,490	937,431	952,747
FNMA POOL # AD0640	31418MWA6	AAA	3/1/2039	605,382	644,449	657,761
FNMA POOL # AD2063	31418PJH9	AAA	3/1/2040	3,843,874	3,904,658	3,967,244
FNMA POOL # AD8258	31418WE89	AAA	9/1/2025	195,892	205,746	203,025
FNMA POOL # AD8259	31418WE97	AAA	9/1/2025	503,586	528,301	521,292
FNMA POOL # AD8533	31418WPT1	AAA	8/1/2040	4,141,650	4,425,142	4,374,967
FNMA POOL # AD8934	31418W4U1	AAA	6/1/2025	37,879	39,737	39,211
FNMA POOL # AE1177	31419BJX4	AAA	8/1/2025	338,993	355,628	350,912
FNMA POOL # AE3339	31419DV99	AAA	10/1/2040	3,987,919	4,051,616	3,973,015
FNMA POOL # AE4484	31419E6W4	AAA	9/1/2040	2,566,291	2,644,006	2,556,700
FNMA POOL # AE4687	31419FF50	AAA	9/1/2040	9,822,390	10,126,132	9,785,680
FNMA POOL # AE4705	31419FGP5	AAA	9/1/2040	1,604,907	1,653,330	1,598,909
FNMA POOL # AE7184	31419H6W7	AAA	11/1/2040	3,817,331	3,933,106	3,803,065
FNMA POOL # AE9297	31419LKK8	AAA	11/1/2025	994,584	1,004,902	1,003,252
FNMA POOL # AH0239	3138A1HR5	AAA	12/1/2040	1,497,043	1,522,334	1,491,448
FNMA POOL #995455	31416BZU5	AAA	3/1/2019	1,330,641	1,374,981	1,438,236
FNMA_05-15 CMO_05-15 EA	31394CVB5	AAA	10/25/2028	45,985	45,693	47,710
FPL GROUP CAPITAL INC CORP BND	302570AV8	BBB+	9/1/2011	1,065,000	1,072,104	1,097,674
FRANCE TELECOM CORP BND	35177PAS6	A-	7/8/2014	8,200,000	8,207,798	8,782,375
FREEPORT-MCMORAN COPPER & GOLD CORP BND	35671DAS4	BBB-	4/1/2017	2,428,000	2,674,632	2,676,870

Description	Security Identifier	Rating	Maturity	Par Value	Book Value \$	Estimated Fair Value \$
GABONESE REPUBLIC GOVT BND	3322509A9	BB-	12/12/2017	1,100,000	1,186,843	1,287,000
GAZ CAPITAL FOR GAZPROM CORP BND	1769969Q1	BBB	8/16/2037	2,000,000	1,878,813	2,075,000
GAZPROM CORP BND 144A	368287AA6	BBB	3/1/2013	1,100,000	1,220,653	1,244,375
GE CAPITAL CORP CORP BND	36962GT38	AA+	11/15/2011	3,600,000	3,647,260	3,736,749
GE CAPITAL CORP CORP BND	36962G4C5	AA+	5/13/2014	450,000	457,211	498,109
GE CAPITAL CORP CORP BND MTN	36962G4Q4	AA+	9/16/2013	500,000	499,540	499,969
GE CAPITAL CORP CORP BND MTN	36962GK94	AA+	9/15/2014	600,000	575,163	582,300
GENERAL ELEC CAP CO CORP BND	36962GY4	AA+	6/15/2012	3,000,000	3,159,698	3,209,436
GENERAL MILLS INC. CORP BND	370334BG8	BBB+	8/15/2013	400,000	399,526	438,455
GEORGIA POWER COMPANY CORP BND	373334FN6	A	11/15/2012	850,000	859,072	911,359
GEORGIA POWER COMPANY CORP BND	373334JT9	A	9/15/2013	2,075,000	2,072,868	2,072,411
GERDAU HOLDINGS INC CORP BND	37373U9A4	BBB-	1/20/2020	400,000	404,910	437,000
GERDAU HOLDINGS INC CORP BND 144A	37373UAA2	BBB-	1/20/2020	700,000	755,865	764,750
GLAXOSK CAP INC CORP BND	377372AC1	A+	5/15/2013	600,000	622,668	649,928
GLAXOSMITHKLINE CAPITAL PLC CORP BND	377372AD9	A+	5/15/2018	350,000	347,839	399,392
GLDR_10-A ABS_10-A A	1717069S5	AAA	4/20/2018	1,917,854	2,362,029	2,592,709
GNMA POOL # 697957	36296QME6	AAA	3/15/2039	2,531,849	2,662,547	2,633,049
GNMA POOL # 717117	3620A2VJ2	AAA	5/15/2039	841,645	884,834	875,287
GNMA POOL # 720055	3620A55Q8	AAA	6/15/2039	280,001	292,211	291,193
GNMA POOL # 720103	3620A6AC1	AAA	6/15/2039	186,849	195,000	194,318
GNMA POOL # 724241	3620AAS66	AAA	8/15/2039	1,456,549	1,520,601	1,575,463
GNMA POOL # 782176	36241KMZ8	AAA	1/15/2032	2,752,116	2,966,141	3,140,853
GOAL_10-1 ABS 10-1 A	38021EAA2	AAA	8/25/2048	967,086	953,126	963,643
GOLD FIELDS OROGEN HOLDING BVI CORP BND 144A	38060AAA2	BBB-	10/7/2020	400,000	397,240	382,652
GOLDMAN SACHS & CO CORP BND	38141GDQ4	A	10/15/2013	75,000	80,726	81,477
GOLDMAN SACHS CORP BND	38141GEV2	A	2/14/2012	1,069,000	1,094,736	1,120,040
GOLDMAN SACHS GROUP INC CORP BND	38141GCG7	A	9/1/2012	1,863,000	1,934,928	1,994,497
GOLDMAN SACHS GROUP INC CORP BND	38144LAC4	A	11/1/2012	1,872,000	1,939,753	2,003,444
GOLDMAN SACHS GROUP INC CORP BND	38141GDB7	A	4/1/2013	140,000	149,272	150,127
GOLDMAN SACHS GROUP INC CORP BND	38141M9X1	A	4/24/2013	2,000,000	2,665,458	2,804,289
GOLDMAN SACHS GROUP INC CORP BND	38141EA74	A	8/1/2015	2,015,000	2,090,633	2,043,488
GREAT PLAINS ENERGY INCORPORAT CORP BND	391164AD2	BBB-	8/15/2013	250,000	249,899	250,644
HEWLETT-PACKARD COMPANY CORP BND	428236AX1	A	5/27/2011	2,475,000	2,474,833	2,492,652
HEWLETT-PACKARD COMPANY CORP BND	428236BB8	A	9/13/2013	2,200,000	2,198,435	2,194,352
HEWLETT-PACKARD COMPANY CORP BND	428236AT0	A	3/1/2014	1,325,000	1,439,683	1,480,431
HFCHC_06-2 ABS_06-2 A1	40430YAA9	AAA	3/20/2036	527,548	492,947	494,047
HMI ABS 10-1A A2 144A	43641NBC7	AAA	10/15/2054	1,900,000	1,900,000	1,894,870
HOMEX CORP BND	25030WAB6	BB-	9/28/2015	500,000	509,695	516,250
HSBC BANK PLC CORP BOND 144A	44328MAD6	AA	8/12/2013	1,155,000	1,153,910	1,152,877
HSBC FINANCE CORP CORP BND	40429CCW0	A	9/14/2012	4,075,000	4,006,777	4,015,831
HSBC HOLDINGS PLC CORP BND	404280AG4	A	5/2/2036	1,500,000	1,532,364	1,566,911
HUTCHISON WHAMPOA INTERNATIONA CORP BND	4484149Z7	A-	9/11/2019	100,000	103,784	106,901
IBERDROLA FINANCE IRELAND LTD CORP BND 144A	45074GAA8	A-	9/11/2014	1,175,000	1,173,481	1,156,488
IBM CORP CORP BND	459200GK1	A+	7/28/2011	475,000	475,712	476,662
IBM CORP CORP BND	459200GR6	A+	5/6/2013	7,675,000	7,693,537	7,825,932
IBM CORP CORP BND	459200GN5	A+	10/15/2013	1,550,000	1,546,737	1,758,720
IBM CORP CORP BND	459200GM7	A+	10/15/2018	225,000	281,416	285,951

Description	Security Identifier	Rating	Maturity	Par Value	Book Value \$	Estimated Fair Value \$
ILLINOIS ST MUNI BND GO	4521518T3	A+	1/1/2013	1,800,000	1,813,269	1,797,966
ILLINOIS ST MUNI BND GO	4521518V8	A+	1/1/2015	1,620,000	1,621,190	1,622,398
INDIANOIL CORP BND	0487459T2	BBB-	1/22/2015	1,500,000	1,587,809	1,546,375
INDONESIA (REP OF) GOVT BND	0041179A7	BB	2/15/2028	1,301,000,000	145,766	154,864
INDONESIA (REP OF) GOVT BND	0041189L1	BB	8/15/2030	497,000,000	57,825	61,436
INDONESIA (REP OF) GOVT BND	004116A17	BB	1/15/2016	1,800,000	2,125,888	2,110,500
INDONESIA (REP OF) GOVT BND	0041189D9	BB+	9/15/2019	15,200,000,000	1,988,057	2,117,207
INDONESIA (REP OF) GOVT BND	0041190J3	BB	3/13/2020	1,940,000	1,961,669	2,114,600
INDONESIA (REP OF) GOVT BND	0041389A3	BB	1/17/2038	800,000	880,222	974,000
INDONESIA (REP OF) GOVT BND	0041189E7	BB	7/15/2038	4,552,000,000	575,532	549,424
INDONESIA (REP OF) TBILL CASH	0040109J5	BB+	5/5/2011	662,000,000	72,147	72,247
INDOSAT PALAPA CO BV CORP BND	45579P9B8	BB	7/29/2020	300,000	330,654	333,000
ING BANK NV - (LT) GTD CORP BND GOVT GUAR 144A	45324QAC0	AAA	3/19/2014	1,450,000	1,522,983	1,546,686
INTERGAS FINANCE BV CORP BND	N45748AB1	BB	5/14/2017	500,000	494,442	524,150
INTERNATIONAL FINANCE CO CORP BND	45950KAT7	AAA	5/15/2013	500,000	499,134	529,615
INTERNL PETRLEUM CORP BND 144A	44985GAB7	AA	11/15/2020	400,000	396,468	392,000
INTEROCEANICA V FINANCE LTD CORP BND 144A	46062JAC0	BBB-	5/15/2030	400,000	120,049	121,400
INVITROGEN CORPORATION CORP BND	53217VAC3	BBB	3/1/2020	975,000	1,021,800	1,049,345
JP MORGAN CHASE & CO CORP BND	46625HAJ9	A	2/1/2011	1,000,000	1,002,679	1,003,273
JPMCC CMBS 05-LDP5	46625YXP3	AAA	12/15/2044	4,015,000	4,393,338	4,322,404
JPMORGAN CHASE & CO CORP BND	46625HHB9	A+	5/1/2013	4,650,000	4,891,614	4,984,404
JPMORGAN CHASE & CO CORP BND	46625HHN3	A+	6/1/2014	4,825,000	5,161,357	5,127,740
JPMORGAN CHASE & CO CORP BND	46625HHP8	A+	1/20/2015	250,000	262,308	257,457
JPMORGAN CHASE & CO CORP BND	46625HHR4	A+	6/24/2015	1,900,000	1,941,393	1,918,583
JPMORGAN CHASE & CO CORP BND	46625HHW3	A+	1/15/2016	975,000	974,080	942,874
JPMORGAN CHASE & CO CORP BND	46625HHL7	A+	4/23/2019	1,625,000	1,787,095	1,837,390
JSC GAZPROM CORP BND	61745M9S4	BBB	6/1/2038	300,000	340,346	340,890
KAZAKHSTAN TEMIR ZHOLY FINANCE CORP BND 144A	48667DAC8	BBB-	10/6/2020	200,000	200,000	206,840
KAZMUNAIGAZ NATIONAL CO CORP BND 144A	48667QAF2	BBB-	4/9/2021	900,000	883,464	892,080
KENTUCKY UTILITIES COMPANY CORP BND 144A	491674BB2	A	11/1/2015	925,000	921,842	887,787
KINDER MORGAN ENERGY PARTNERS CORP BND	494550AX4	BBB	9/15/2012	2,300,000	2,381,506	2,465,802
KMG FINANCE SUB BV CORP BND 144A	48667QAE5	BBB-	5/5/2020	500,000	491,622	520,000
KMG FINANCE SUB CORP BND	48667Q9D9	BBB-	1/23/2015	700,000	876,239	868,875
KMG FINANCE SUB CORP BND MTN	48667Q9B3	BBB-	7/2/2013	3,400,000	3,725,142	3,735,750
KOREA ELECTRIC POWER CORPORATI CORP BND 144A	50065BAB8	A	10/5/2015	300,000	299,037	292,443
KOREA HOUSING FINANCE CORP CORP BND 144A	50065RAA5	AA-	12/15/2015	300,000	299,654	302,451
KOREA HYDRO CORP BND	5006319R9	A	6/17/2014	400,000	430,072	437,271
KOREA HYDRO CORP BND 144A	50064YAA1	A	6/17/2014	200,000	214,141	219,490
KRAFT FOODS INC CORP BND	50075NAB0	BBB-	11/1/2011	269,000	276,002	279,819
KRAFT FOODS INC CORP BND	50075NAH7	BBB-	6/1/2012	512,000	533,815	548,211
KRAFT FOODS INC. CORP BND	50075NAS3	BBB-	8/11/2017	1,050,000	1,172,732	1,222,724
KRAFT FOODS INC. CORP BND	50075NAY0	BBB-	5/8/2013	800,000	823,861	820,778
KRAFT FOODS INC. CORP BND MTN	3531819A0	BBB-	3/20/2015	1,300,000	1,932,731	1,963,267
KREDITANSTALT FUER WIDERAUFBAU CORP BND GOVT GUAR	500769CV4	AAA	6/27/2011	15,500,000	15,526,947	15,754,298
LABORATORY CORPORATION OF AMER CORP BND	50540RAH5	BBB+	5/15/2016	600,000	593,471	590,094
LANDWIRTSCHAFTLICHE RENTENBANK CORP BND GOVT GUAR	D96074WD3	AAA	6/15/2011	6,900,000	6,917,230	6,981,405
LBUBS CMBS 06_C6 A4	50179MAE1	AAA	9/15/2039	1,250,000	1,300,161	1,337,362

Description	Security Identifier	Rating	Maturity	Par Value	Book Value \$	Estimated Fair Value \$
LEASEPLAN CORPORATION NV - GTD CORP BND 144A	52205VAA3	AAA	5/7/2012	5,250,000	5,411,207	5,401,463
LLOYDS TSB BANK PLC CORP BND 144A	53947MAA4	A+	1/12/2015	625,000	619,042	622,959
LOUISVILLE GAS & ELEC CO CORP BND 144A	546676AR8	A	11/15/2015	2,275,000	2,267,166	2,182,776
MACQUARIE BANK LTD - GTD CORP BND GOVT GUAR 144A	55607EAL4	AAA	7/17/2014	3,500,000	3,578,129	3,678,955
MAJAPAHIT HOLDING BV CORP BND	5606919B5	BB	6/28/2017	200,000	228,001	226,000
MAJAPAHIT HOLDING BV CORP BND	56069T9B4	BB	1/20/2020	800,000	848,812	924,000
MAJAPAHIT HOLDING BV CORP BND	5606919C3	BB	6/29/2037	300,000	289,265	338,250
MAJAPAHIT HOLDING BV CORP BND 144A	56068TAD9	BB	6/29/2037	100,000	103,735	112,750
MALAYSIA GOVERNMENT OF GOVT BND	005027B14	A-	8/12/2015	7,200,000	2,312,987	2,383,460
MEDTRONIC INC CORP BND	585055AR7	AA-	3/15/2015	2,500,000	2,536,922	2,573,363
MERCK & CO INC CORP BND	589331AL1	AA	11/15/2011	1,910,000	1,914,047	1,984,370
MERCK & CO INC CORP BND	589331AR8	AA	6/30/2011	5,275,000	5,275,971	5,316,973
MERRILL LYNCH & CO INC CORP BND	59018YM40	A	2/5/2013	1,250,000	1,306,461	1,313,062
MERRILL LYNCH & CO INC CORP BND	59018YTZ4	A	7/15/2014	850,000	881,226	889,879
MERRILL LYNCH & CO INC CORP BND	59018YJ36	A	8/15/2012	300,000	315,942	318,055
MERRILL LYNCH & CO INC CORP BND MTN	59018YSU6	A	2/3/2014	100,000	103,575	104,013
MET LIFE GLOBAL FUND CORP BND 144A	59217GAA7	AA-	1/11/2013	2,000,000	2,003,102	2,027,871
MET LIFE GLOBAL FUND CORP BND 144A	59217EBZ6	AA-	9/17/2012	1,625,000	1,622,319	1,663,996
METLIFE INC CORP BND	59156RAW8	A-	2/6/2014	230,000	229,728	230,531
METLIFE INC CORP BND 144A	592179JG1	AA-	4/10/2013	3,025,000	3,099,283	3,244,837
MIDAMERICAN ENERGY COMPANY CORP BND	595620AG0	A-	7/15/2017	5,500,000	6,530,291	6,245,676
MIDAMERICAN ENERGY HOLDINGS CO CORP BND	59562VAF4	BBB+	10/1/2012	175,000	176,129	188,971
MLMT CMBS_05-CIP1 A4	59022HJL7	AAA	7/12/2038	1,905,000	2,061,763	2,029,840
MORGAN STANLEY CORP BND	617446HC6	A	4/1/2012	1,000,000	1,036,376	1,066,134
MORGAN STANLEY CORP BND	617446HR3	A	3/1/2013	3,605,000	3,767,508	3,844,273
MORGAN STANLEY CORP BND	61747YCF0	A	5/13/2014	1,400,000	1,500,924	1,509,530
MORGAN STANLEY CORP BND	61747YCK9	A	11/20/2014	2,000,000	1,962,803	2,038,433
MORGAN STANLEY CORP BND	61747YCL7	A	1/26/2015	850,000	849,845	860,663
MORGAN STANLEY CORP BND	61746SBQ1	A	10/15/2015	550,000	522,712	515,664
MORGAN STANLEY CORP BND	61747YCJ2	A	9/23/2019	1,300,000	1,299,075	1,328,750
MORGAN STANLEY CORP BND MTN	61746BCW4	A	1/9/2012	3,200,000	3,255,654	3,338,427
MORGAN STANLEY CORP BND MTN	61745F9R1	A	4/13/2016	2,000,000	2,297,339	2,407,036
MSC_06-HQ9 CMBS_06-HQ9-A4	61750CAF4	AAA	7/12/2044	4,000,000	4,193,513	4,339,866
MSRR 09 GG10 A4B CMBS_09-GG10-A4A 144A	61758FAA0	AAA	8/12/2045	1,000,000	1,030,877	1,069,247
NAKILAT CORP BND 144A	62983PAA3	AA-	12/31/2033	200,000	176,389	210,000
NATIONAL AUSTRALIA BANK LIMITE CORP BND 144A	6325C0AY7	AA	11/16/2012	4,375,000	4,377,064	4,459,848
NATIONAL AUSTRALIA BANK LIMITE CORP BND 144A	6325C0AS0	AAA	1/13/2012	8,910,000	9,076,798	9,082,497
NBC UNIVERSAL CORP BND 144A	62875UAM7	BBB+	4/1/2014	800,000	799,903	796,324
NCUA GUARANTEED NOTES AGENCY ABS 10-A1 A	62889AAA1	AAA	12/7/2020	1,200,000	1,200,000	1,201,260
NCUA GUARANTEED NOTES NGN_10-R CMO_10-R1 1A	62888VAA6	AAA	10/7/2020	1,455,813	1,455,813	1,453,994
NCUA_10-C1 CMBS_10-C1 A-PT	62888XAC8	AAA	10/29/2020	2,885,701	2,880,083	2,809,873
NEW CINGULAR WIRELESS SERVICES CORP BND	00209AAG1	A-	5/1/2012	1,775,000	1,913,228	1,939,570
NEW YORK LIFE GLOBAL FDG CORP BND 144A	64952WAJ2	AAA	10/16/2012	1,600,000	1,669,326	1,714,512
NEW YORK NY MUNI BND GO	64966HYX2	AA	6/1/2035	1,000,000	1,000,000	978,830
NGN_10-R1 ABS 10-R1 2A	62888VAB4	AAA	10/7/2020	695,626	695,564	688,558
NGN_10-R2 CMBS_10-R2 1A	62888UAA8	AAA	11/6/2017	2,651,774	2,651,774	2,650,952
NGPL PIPECO LLC CORP BND 144A	62912XAA2	BBB-	12/15/2012	2,400,000	2,527,476	2,590,344

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NIBC BANK NV - GTD CORP BND GOVT GUAR 144A	62914AAB8	AAA	12/2/2014	600,000	597,405	615,036
NILE FINANCE LTD CORP BND	0531279A6	BBB	8/5/2015	250,000	257,366	255,628
NISSAN MOTOR ACCEPT CO CORP BND 144A	654742AA3	BBB+	1/30/2013	500,000	498,777	511,545
NOBLE GROUP LTD CORP BND	G6542TAE1	BBB-	1/29/2020	1,100,000	1,139,154	1,203,125
NOBLE GROUP LTD CORP BND 144A	65504RAH7	BBB-	8/5/2020	500,000	517,616	518,750
NOBLE GROUP LTD CORP BND 144A	65504RAG9	BBB-	8/5/2015	1,000,000	998,534	1,020,000
NORDEA BANK AB CORP BND 144A	65557CAC7	AA-	10/4/2013	1,000,000	1,008,130	999,474
NOREDA BANK AB CORP BND 144A	65557CAE3	AA-	11/13/2012	2,600,000	2,606,421	2,653,494
NORTH TEX TWY AUTH REV MUNI BND REV	66285WFB7	A-	1/1/2049	200,000	211,676	195,800
NORTHERN STATES POWER COMPANY CORP BND	665772CF4	A	8/15/2015	225,000	224,586	219,974
NORTHERN TRUST CORPORATION CORP BND	665859AH7	AA-	11/9/2012	1,449,000	1,565,499	1,560,182
NORTHERN TRUST CORPORATION CORP BND	665859AJ3	AA-	8/15/2013	325,000	324,295	357,884
NORTHWESTERN MUTUAL LIFE INSUR CORP BND	668131AA3	AA	3/30/2040	950,000	982,587	1,042,074
NOVARTIS CAPITAL CORP CORP BND	66989HAB4	AA-	4/24/2013	250,000	251,338	253,768
NOVARTIS CAPITAL CORP CORP BND	66989HAA6	AA-	2/10/2014	2,000,000	2,023,182	2,125,934
NOVARTIS CAPITAL CORP CORP BND	66989HAC2	AA-	4/24/2015	3,000,000	2,974,825	3,076,692
NSTAR ELEC CO CORP BND	67021CAA5	A+	10/15/2012	1,300,000	1,300,461	1,386,692
NY LIFE GLOBAL FUND CORP BND 144A	64952WAS2	AAA	12/14/2012	3,625,000	3,640,383	3,703,946
OAD GAZPROM CORP BND 144A	368266AK8	BBB	7/31/2013	500,000	536,785	549,555
OCCIDENTAL PETROLEUM CORP BND	674599BW4	A	11/1/2013	1,020,000	1,147,347	1,178,197
OCCIDENTAL PETROLEUM CORP BND	674599CA1	A	12/13/2013	1,050,000	1,048,768	1,052,511
OCCIDENTAL PETROLEUM CORP BND	674599BX2	A	6/1/2016	1,750,000	1,936,909	1,878,134
ODEBRECHT DRILL VIII/IX CORP BND 144A	675757AA6	BBB-	6/30/2021	700,000	702,388	732,330
ORACLE CORP CORP BND	68402LAC8	A	1/15/2016	1,500,000	1,718,812	1,678,004
ORACLE CORPORATION CORP BND	68389XAD7	A	4/15/2013	10,250,000	10,772,728	11,127,968
PACIFIC GAS AND ELECTRIC CO CORP BND	694308GC5	BBB+	3/1/2011	2,050,000	2,048,667	2,061,986
PANAMA REPUBLIC GOVT BND	698299AU8	BBB-	3/15/2015	2,200,000	2,458,977	2,541,000
PANAMA REPUBLIC GOVT BND	698299AV6	BBB-	1/29/2026	1,300,000	1,637,095	1,563,250
PEMEX PROJ FDG MASTER TRUST CORP BND	706451BG5	BBB	6/15/2035	1,300,000	1,216,776	1,313,819
PEMEX PROJECT FUNDING MASTER T CORP BND	706451BR1	BBB	6/15/2038	600,000	635,338	594,000
PEPSICO INC CORP BND	713448BQ0	A-	10/25/2013	2,825,000	2,823,832	2,792,126
PEPSICO INC CORP BND	713448BK3	A-	3/1/2014	1,925,000	2,008,527	2,028,800
PEPSICO INC CORP BND	713448BM9	A-	1/15/2015	4,100,000	4,192,266	4,255,684
PERU ENHANCED PASS -THROUGH FI CORP BND 144A	715457AA5	BB+	5/31/2018	201,721	172,552	165,775
PETROBRAS INTERNATIONAL FINANC CORP BND	71645WAN1	BBB-	3/15/2019	900,000	1,053,116	1,062,000
PETROBRAS INTL FINANCE CORP BND	71645WAM3	BBB-	3/1/2018	300,000	330,927	317,193
PETROBRAS INTL FINANCE CORP BND	71645WAH4	BBB-	12/10/2018	200,000	242,882	244,500
PETROLEOS DE VENEZUELA SA CORP BND	EI0184271	B+	10/28/2015	400,000	229,558	226,600
PETROLEOS DE VENEZUELA SA CORP BND	71654Y9B3	B+	4/12/2037	100,000	46,009	46,250
PETROLEOS MEXICANOS CORP BND	71654QAU6	BBB	5/3/2019	2,000,000	2,301,688	2,400,000
PETROLEUM TRINI CORP BND	71657Y9B0	BBB	8/14/2019	1,400,000	1,705,589	1,676,500
PETROLEUM TRINI CORP BND 144A	71657YAA0	BBB	5/8/2022	191,667	181,556	181,562
PFIZER INC. CORP BND	717081CZ4	AA	3/15/2012	7,050,000	7,245,995	7,362,461
PFIZER INC. CORP BND	717081DA8	AA	3/15/2015	3,000,000	3,246,796	3,369,286
PG&E CORPORATION CORP BND	69331CAE8	BBB	4/1/2014	900,000	922,982	980,013
PHILIP MORRIS INTERNATIONAL IN CORP BND	718172AB5	A	5/16/2013	9,475,000	9,736,263	10,230,475
PHILIP MORRIS INTERNATIONAL IN CORP BND	718172AG4	A	3/17/2014	275,000	310,786	315,891

Description	Security Identifier	Rating	Maturity	Par Value	Book Value \$	Estimated Fair Value \$
PHILIPPINE (REPUBLIC OF) GOVT BND	718286BF3	BB	1/20/2020	2,700,000	2,853,770	3,118,500
PHILIPPINE (REPUBLIC OF) GOVT BND	718286BJ5	BB	1/15/2021	5,000,000	112,913	119,550
PHILIPPINE (REPUBLIC OF) GOVT BND	718286BG1	BB	10/23/2034	1,310,000	1,448,956	1,388,600
PNC FUNDING CORP CORP BND	693476BH5	A	2/8/2015	600,000	612,428	614,035
POLAND REPUBLIC OF GOVT BND	006715A22	A	4/25/2015	3,000,000	1,003,011	1,022,018
POLAND REPUBLIC OF GOVT BND	EH5337827	A	4/25/2029	2,800,000	877,900	904,852
POLAND REPUBLIC OF GOVT BND	731011AR3	A-	7/15/2019	900,000	1,054,507	1,008,000
PRIVATE EXPORT FUNDING CORP AGENCY BND	742651DG4	AA+	3/15/2019	500,000	530,878	531,375
PROCTER & GAMBLE COMPANY CORP BND	742718DS5	AA-	11/15/2015	2,775,000	2,752,829	2,697,094
PROGRESS ENERGY INC CORP BND	743263AD7	BBB	3/1/2011	1,150,000	1,155,591	1,162,012
PROGRESS ENERGY INC CORP BND	743263AJ4	BBB	4/15/2012	500,000	528,460	535,681
PROGRESS ENERGY INC. CORP BND	743263AM7	BBB	3/15/2014	850,000	888,326	943,359
PRUDENTIAL FINANCIAL INC. CORP BND	74432QBK0	A	1/14/2013	4,186,000	4,200,707	4,244,379
PRUDENTIAL FINANCIAL INC. CORP BND	74432QBG9	A	6/15/2019	1,150,000	1,324,801	1,357,838
PSALM - (LT) GTD CORP BND 144A	73933B9A4	BB	12/2/2024	200,000	211,516	233,000
PUBLIC SERVICE COLORADO CORP BND	744448BU4	A	10/1/2012	4,255,000	4,647,542	4,737,437
PUBLIC SERVICE ELECTRIC & GAS CORP BND MTN	74456QAN6	A-	8/15/2014	1,000,000	1,067,154	1,092,785
QATAR (STATE OF) GOVT BND	74727PAJ0	AA	1/20/2015	1,000,000	1,004,390	1,038,750
QATAR (STATE OF) GOVT BND 144A	74727PAF8	AA	4/9/2014	300,000	313,795	321,750
QATAR DIAR FIN CORP BND GOVT GAU 144A	74733WAB4	AA	7/21/2020	750,000	749,278	755,245
QATARI DIAR FINANCE QSC CORP BND GOVT GUAR	5273519A0	AA	7/21/2020	650,000	681,771	651,625
QNB FINANCE LTD SENIOR CORP BND	5593559A2	A+	11/16/2015	200,000	196,419	195,300
QUEBEC PROVINCE OF CORP BOND	748148RU9	A+	7/29/2020	2,000,000	1,992,421	1,941,200
QWEST CORPORATION CORP BND	74913GAW5	BBB-	5/1/2016	450,000	512,605	532,900
RABOBANK NEDERLAND NV CORP BND 144A	74977RBU7	AAA	8/17/2012	2,150,000	2,149,323	2,202,924
RABOBANK NEDERLAND NV CORP BND 144A	749770AQ6	AA-	12/31/2049	1,900,000	2,397,166	2,432,000
RAS LAFFAN LNG 3 CORP BND	75405U9C2	A	9/30/2019	1,500,000	1,780,062	1,732,500
RAS LAFFAN LNG 3 CORP BND	7540529E0	A	9/30/2012	200,000	209,941	209,800
RAS LAFFAN LNG 3 CORP BND	7540529D2	A	9/30/2016	535,320	569,453	578,146
RAS LAFFAN LNG II CORP BND	75405U9A6	A	9/30/2020	961,300	968,598	1,010,326
RBS CAP TRST I CORP BND	780097AU5	C	12/31/2049	100,000	39,056	65,000
RBSCF_10-RR3 CMBS 10-RR3 WBTA 144A	74928HBF2	AAA	2/16/2051	1,500,000	1,501,264	1,608,750
RBSCF_10-RR3 CMBS_10-RR3 JPMA 144A	74928HAW6	AAA	2/16/2017	2,200,000	2,223,090	2,294,094
RBSCF_10-RR3 CMO 10-RR3 MSC 144A	74928HAT3	AAA	6/16/2049	2,000,000	2,065,029	2,106,500
RBSCF_10-RR4 CMBS_10-RR4 CMLA	74930AAA5	AAA	12/16/2049	1,375,000	1,457,016	1,478,770
REED ELSEVIER CAPITAL INC CORP BND	758202AD7	BBB+	6/15/2012	1,275,000	1,308,756	1,327,458
REED ELSEVIER PLC CORP BND	758202AF2	BBB+	1/15/2014	1,600,000	1,762,710	1,823,439
REPUBLIC OF HUNGARY GOVT BND	0039179B9	BBB-	2/24/2017	149,100,000	782,488	676,903
REPUBLIC OF HUNGARY GOVT BND	003920A13	BBB-	11/12/2020	37,700,000	180,736	175,245
REPUBLIC OF PERU GOVT BND	715638AS1	BBB-	7/21/2025	900,000	1,114,605	1,093,500
REPUBLIC OF PERU GOVT BND	0063378A0	BBB+	8/12/2037	800,000	294,825	295,092
REPUBLIC OF PERU GOVT BND 144A	715638AZ5	BBB+	8/12/2020	400,000	163,854	162,505
REPUBLIC OF POLAND GOVT BND	731011AM4	A-	7/3/2012	100,000	106,875	106,125
REPUBLIC OF SOUTH AFRICA GOVT BND	836205AM6	BBB+	5/27/2019	1,000,000	1,103,781	1,171,250
REPUBLIC OF SOUTH AFRICA GOVT BND	836205AG9	BBB+	4/25/2012	100,000	107,938	107,500
REPUBLIC OF SOUTH AFRICA GOVT BND	007221A12	A-	3/31/2021	1,100,000	127,686	150,406
REPUBLIC OF SOUTH AFRICA GOVT BND	007214A17	A+	1/15/2014	18,200,000	2,462,349	2,808,306

Description	Security Identifier	Rating	Maturity	Par Value	Book Value \$	Estimated Fair Value \$
REPUBLIC OF SOUTH AFRICA GOVT BND	007220A06	A+	1/15/2020	3,600,000	477,161	514,306
REPUBLIC OF TURKEY GOVT BND	EI3228943	BB+	4/25/2012	800,000	481,366	475,515
REPUBLIC OF TURKEY GOVT BND	0086149A9	BB	8/6/2014	870,000	585,908	620,486
REPUBLIC OF TURKEY GOVT BND	900123BA7	BB	4/3/2018	2,350,000	2,803,934	2,684,875
REPUBLIC OF TURKEY GOVT BND	900123BD1	BB	3/11/2019	250,000	305,942	290,000
REPUBLIC OF TURKEY GOVT BND	900123BF6	BB	11/7/2019	700,000	837,980	839,125
REPUBLIC OF TURKEY GOVT BND	900123AX8	BB	6/5/2020	4,100,000	4,506,448	4,761,125
REPUBLIC OF TURKEY GOVT BND	900123BH2	BB	3/30/2021	2,000,000	2,229,164	2,095,000
REPUBLIC OF TURKEY GOVT BND	900123AW0	BB	2/5/2025	350,000	447,914	415,625
REPUBLIC OF TURKEY GOVT BND	900123BG4	BB	5/30/2040	1,100,000	1,120,953	1,211,375
REPUBLIC OF TURKEY GOVT BND	900123BB5	BB	3/5/2038	350,000	448,556	409,063
RIO TINTO FINANCE USA LIMITED CORP BND	767201AF3	BBB+	5/1/2014	525,000	643,789	633,297
RIO TINTO FINANCE USA LIMITED CORP BND	767201AH9	BBB+	5/1/2019	2,000,000	2,544,644	2,685,045
RIO TINTO FINANCE USA LIMITED CORP BND	767201AJ5	BBB+	11/2/2015	1,625,000	1,623,726	1,559,998
ROCHE HOLDINGS INC CORP BND 144A	771196AQ5	AA-	3/1/2014	4,105,000	4,539,805	4,459,332
ROGERS CABLE INC. CORP BND	77509NAD5	BBB	5/1/2012	100,000	103,387	108,731
ROYAL BANK OF CANADA SENIOR CORP BND	78008KNA7	AA-	1/15/2014	2,100,000	2,097,126	2,067,640
ROYAL BANK OF SCOTLAND GRP PLC CORP BND 144A	780097AS0	C	12/31/2049	125,000	57,251	93,806
ROYAL BANK OF SCOTLAND PLC THE CORP BND	78010XAF8	A+	8/23/2013	100,000	101,855	101,538
ROYAL BANK OF SCOTLAND PLC THE CORP BND 144A	78010JCV2	A+	8/25/2014	2,500,000	2,558,148	2,563,739
ROYAL BK OF STLAND GRP PLC - CORP BND 144A GOVT GUAR	78011CAC0	AAA	5/11/2012	1,400,000	1,417,967	1,431,920
ROYAL BK OF STLAND GRP PLC - CORP BND GOVT GUAR 144A	78011CAG1	AAA	3/30/2012	7,600,000	7,598,386	7,660,876
RSHB CAPITAL CORP BND	2363259J7	BBB	6/11/2014	3,400,000	3,786,138	3,830,236
RUSSIAN FEDERATION GOVT BND	007115A65	BBB	4/29/2015	2,600,000	2,608,652	2,600,000
RUSSIAN FEDERATION GOVT BND	007120B49	BBB	4/29/2020	1,400,000	1,436,811	1,401,750
RUSSIAN FEDERATION GOVT BND	78307A9A3	BBB	3/31/2030	5,907,000	6,706,927	6,829,969
RUSSIAN RAILWAYS CORP BND	2451809A4	BBB	4/3/2017	400,000	404,490	417,304
SAN FRANCISCO CALIF CITY & CNT MUNI BND REV	79765RSU4	AA-	11/1/2025	1,000,000	1,000,000	982,640
SANTDR ISSUANCES CORP BND 144A	80281TAB4	AA-	6/20/2016	100,000	100,019	97,000
SBC COMMUNICATIONS INC CORP BND	78387GAK9	A-	8/15/2012	675,000	709,189	724,976
SHELL INTL FINAN CORP BND	822582AQ5	AA	6/28/2015	775,000	774,516	793,178
SINOCHEM INTERNATIONAL CO LTD CORP BND 144A	82937AAA1	BBB+	11/12/2020	200,000	198,946	197,890
SLCLT_10-1 ABS 10-1 A	78444WAA7	AAA	11/25/2042	1,233,828	1,233,715	1,235,012
SLM CORP CORP BND	78442FCJ5	BBB-	5/15/2014	900,000	903,135	895,500
SLM CORP CORP BND	78442FAQ1	BBB-	4/15/2015	87,000	80,725	83,955
SLM CORP CORP BND	1913229D0	BBB-	9/17/2012	700,000	893,733	907,025
SLMA ABS 08-5 A4	78444YAD7	AAA	7/25/2023	2,325,000	2,420,992	2,418,202
SMI_10-1A ABS_10-1A A1	82846GAA8	AAA	1/21/2055	4,000,000	4,000,000	4,004,036
SOUTHERN CALIFORNIA EDISON CO CORP BND	842400FK4	A	3/15/2014	900,000	982,825	1,004,732
SOUTHERN COMPANY CORP BND	842587CF2	A-	10/21/2011	1,725,000	1,725,779	1,730,451
SPAREBNK 1 BOLIG LOCAL BND 144A	84650WAA4	AAA	10/25/2014	6,600,000	6,594,264	6,525,486
SSGN_10-S1 CMO_10-S1-1A 144A	30250GAA6	AAA	2/25/2048	780,756	780,756	780,756
ST. JUDE MEDICAL INC. CORP BND	790849AG8	A	9/15/2013	1,750,000	1,752,452	1,775,489
ST. JUDE MEDICAL INC. CORP BND	790849AE3	A	7/15/2014	2,352,000	2,518,907	2,478,405
STADSHYPOTEK AB CORP BND 144A	85235XAA3	AAA	9/30/2013	3,200,000	3,236,356	3,182,656
STATE BANK OF INDIA/LONDON CORP BND 144A	85628UAA4	BBB-	7/27/2015	400,000	400,431	408,904
STATE STREET BANK AND TRUST CO CORP BND	85744NAA9	A+	1/15/2016	1,600,000	1,722,506	1,781,652

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SUMITOMO MITSUI BANKING CORPOR CORP BND 144A	865622AD6	A+	7/22/2013	450,000	449,854	455,307
SUNCOR ENERGY INC. CORP BND	86722TAA0	BBB+	6/1/2018	625,000	680,567	715,657
SWEDBANK CORP BND 144A	87019EAB1	AAA	12/22/2011	17,770,000	18,149,755	18,174,445
TALISMAN ENERGY INC. CORP BND	87425EAL7	BBB	6/1/2019	825,000	999,723	1,014,745
TELECOM ITALIA CAPITAL CORP BND	87927VAU2	BBB	6/4/2018	2,300,000	2,514,564	2,435,363
TENGIZCHEVROIL FINANCE COMPANY CORP BND	8586669A0	BBB-	11/15/2014	457,455	471,308	479,184
TENNESSEE GAS PPLN CO CORP BND	880451AY5	BB	2/1/2016	975,000	1,127,581	1,131,554
THAILAND (KINGDOM OF) GOVT BND	008528A27	BBB+	5/22/2015	57,500,000	1,893,235	1,942,488
TIAA GLOBAL MARKETS CORP BND 144A	87244EAC6	AAA	10/10/2012	3,972,000	4,211,269	4,244,966
TIME WARNER CABLE INC CORP BND	88732JAG3	BBB	7/2/2012	1,500,000	1,553,766	1,588,933
TIME WARNER CABLE INC CORP BND	88732JAR9	BBB	4/1/2014	2,000,000	2,147,485	2,282,315
TIME WARNER CABLE INC CORP BND	88732JAV0	BBB	2/1/2015	750,000	784,825	768,245
TJX COMPANIES INC. THE CORP BND	872540AN9	A	8/15/2015	1,500,000	1,574,219	1,609,672
TLEFONICA EMISNS CORP BND	87938WAA1	A-	6/20/2011	3,675,000	3,728,750	3,759,546
TLEFONICA EMISNS CORP BND	87938WAF0	A-	2/4/2013	1,850,000	1,963,377	1,966,050
TNK-BP FINANCE SA CORP BND	87261G9A5	BBB-	2/2/2015	300,000	318,046	317,175
TNK-BP FINANCE SA CORP BND	6120669B8	BBB-	2/2/2020	700,000	764,276	756,000
TNK-BP FINANCE SA CORP BND	6120669C6	BBB-	3/20/2012	300,000	314,494	314,250
TNK-BP FINANCE SA CORP BND	9820519F3	BBB-	3/20/2017	600,000	647,805	635,280
TNK-BP FINANCE SA CORP BND	9820519C0	BBB-	7/18/2011	250,000	255,745	256,250
TNK-BP FINANCE SA CORP BND MTN	9820519G1	BBB-	3/13/2018	300,000	328,700	340,146
TORONTO-DOMINION BANK CORP BND 144A	891145LV4	AAA	7/29/2015	2,000,000	1,997,399	1,976,300
TOTAL CAPITAL S.A. CORP BND	89152UAD4	AA	6/24/2020	1,500,000	1,494,266	1,552,353
TRANS CANADA PIPELINE CORP BND MTN	89352HAC3	BBB	5/15/2067	925,000	863,296	911,125
TRANSCANADA PIPELINES LIMITED CORP BND	8935268Y2	A-	1/15/2019	900,000	1,046,531	1,099,751
TRANSCANADA PIPELINES LIMITED CORP BND	893526CC5	A-	5/15/2012	3,600,000	3,837,553	3,949,582
TRANSCAPITALINVEST LTD FOR OJS CORP BND	2019139D4	BBB	6/27/2012	300,000	314,498	314,289
TRANSCAPITALINVEST LTD FOR OJS SENIOR CORP BND	89354F9E3	BBB	8/7/2018	2,400,000	3,035,337	2,968,272
TRANSOCEAN LTD CORP BND	893830AV1	BBB	12/15/2037	1,475,000	1,405,451	1,452,875
TRAVELERS COS INC CORP BND	792860AH1	A-	12/1/2015	2,650,000	2,990,096	2,961,725
TRAVELERS PPTY CAS CORP BND	89420GAJ8	A-	3/15/2013	300,000	315,160	321,693
TYCO INTERNATIONAL FINANCE SA CORP BND	902118BN7	A-	10/15/2015	3,000,000	3,087,951	3,061,307
UBS AG STAMFORD BRANCH CORP BOND	90261XGF3	A+	8/12/2013	1,875,000	1,916,830	1,895,140
UNILEVER CAPITAL CORP CORP BND	904764AJ6	A+	2/15/2014	1,250,000	1,261,893	1,312,724
UNION PACIFIC CO CORP BND	907818DC9	BBB+	2/15/2014	319,000	353,629	343,851
UNITED HEALTH GROUP INC CORP BND	91324PBA9	A-	11/15/2012	150,000	149,809	161,180
UNITED MEXICAN STATES CORP BND	91086QAZ1	BBB	10/12/2110	200,000	188,552	175,500
UNITED MEXICAN STATES GOVT BND	91086QAL2	BBB	3/3/2015	400,000	446,313	460,000
UNITED MEXICAN STATES GOVT BND	91086QAV0	BBB	1/11/2040	1,050,000	1,131,801	1,073,625
UNITED MEXICAN STATES GOVT BND	0052149B9	A	6/19/2014	10,500,000	859,785	880,814
UNITED MEXICAN STATES GOVT BND	0075559B3	A	12/18/2014	8,120,000	725,904	737,140
UNITED MEXICAN STATES GOVT BND	0052369B2	A	12/14/2017	22,814,800	1,903,933	1,966,905
UNITED MEXICAN STATES SENIOR GOVT BND	91086QAW8	BBB	3/19/2019	2,800,000	2,989,029	3,115,000
UNITED MEXICAN STATES TBILL CASH	005211C39	A+	3/24/2011	8,000,000	637,078	641,975
UNITED PARCEL SERVICE INC CORP BND	911312AL0	AA-	4/1/2014	3,475,000	3,712,065	3,688,649
UNITED STATES TREASURY GOVT BND	912828LT5	AAA	10/31/2011	1,400,000	1,401,048	1,407,994
UNITED STATES TREASURY GOVT BND	912828ML1	AAA	12/31/2011	970,000	971,279	976,256

Description	Security Identifier	Rating	Maturity	Par Value	Book Value \$	Estimated Fair Value \$
UNITED STATES TREASURY GOVT BND	912828MJ6	AAA	1/31/2012	5,200,000	5,200,464	5,228,028
UNITED STATES TREASURY GOVT BND	912828GM6	AAA	3/31/2012	4,975,000	4,965,216	5,232,108
UNITED STATES TREASURY GOVT BND	912828GQ7	AAA	4/30/2012	2,225,000	2,224,601	2,348,310
UNITED STATES TREASURY GOVT BND	912828NB2	AAA	4/30/2012	23,100,000	23,168,676	23,285,495
UNITED STATES TREASURY GOVT BND	912828NE6	AAA	5/31/2012	10,600,000	10,597,761	10,648,865
UNITED STATES TREASURY GOVT BND	912828NS5	AAA	6/30/2012	15,800,000	15,813,217	15,845,978
UNITED STATES TREASURY GOVT BND	912828NQ9	AAA	7/31/2012	26,100,000	26,114,621	26,170,730
UNITED STATES TREASURY GOVT BND	912828PH7	AAA	8/31/2012	3,400,000	3,389,570	3,393,812
UNITED STATES TREASURY GOVT BND	912828NX4	AAA	9/30/2012	9,500,000	9,494,992	9,477,010
UNITED STATES TREASURY GOVT BND	912828LR9	AAA	10/15/2012	7,200,000	7,191,958	7,306,128
UNITED STATES TREASURY GOVT BND	912828HG8	AAA	10/31/2012	375,000	376,134	397,853
UNITED STATES TREASURY GOVT BND	912828NH9	AAA	6/15/2013	4,400,000	4,385,743	4,436,564
UNITED STATES TREASURY GOVT BND	912828NN6	AAA	7/15/2013	5,400,000	5,419,967	5,426,136
UNITED STATES TREASURY GOVT BND	912828NU0	AAA	8/15/2013	7,500,000	7,495,898	7,484,925
UNITED STATES TREASURY GOVT BND	912828NY2	AAA	9/15/2013	6,400,000	6,432,656	6,379,648
UNITED STATES TREASURY GOVT BND	912828NF3	AAA	5/31/2015	21,000,000	21,121,890	21,334,530
UNITED STATES TREASURY GOVT BND	912828NV8	AAA	8/31/2015	1,000,000	992,403	972,530
UNITED STATES TREASURY GOVT BND	912828NZ9	AAA	9/30/2015	600,000	602,689	582,084
UNITED STATES TREASURY GOVT BND	912828MS6	AAA	2/28/2017	1,700,000	1,802,613	1,753,652
UNITED STATES TREASURY GOVT BND	912828NA4	AAA	4/30/2017	400,000	431,336	414,524
UNITED STATES TREASURY GOVT BND	912828NG1	AAA	5/31/2017	400,000	404,701	405,240
UNITED STATES TREASURY GOVT BND	912828NR7	AAA	7/31/2017	500,000	509,526	493,655
UNITED STATES TREASURY GOVT BND	912828NW6	AAA	8/31/2017	1,000,000	957,505	954,700
UNITED STATES TREASURY GOVT BND	912828PA2	AAA	9/30/2017	100,000	99,009	95,248
UNITED STATES TREASURY GOVT BND	912828HR4	AAA	2/15/2018	225,000	223,840	236,725
UNITED STATES TREASURY GOVT BND	912828KQ2	AAA	5/15/2019	1,800,000	1,815,366	1,819,008
UNITED STATES TREASURY GOVT BND	912828PB0	AAA	10/15/2013	8,000,000	7,960,597	7,910,720
UNITED STATES TREASURY GOVT BND	912828NT3	AAA	8/15/2020	600,000	606,391	568,746
UNITED STATES TREASURY GOVT BND	912828PC8	AAA	11/15/2020	5,000,000	4,687,484	4,716,000
UNITED STATES TREASURY GOVT BND TIPS	912828GX2	AAA	7/15/2017	7,000,000	8,202,968	8,402,587
UNITED STATES TREASURY GOVT BND TIPS	912828NM8	AAA	7/15/2020	18,200,000	19,063,352	18,694,280
UNITED STATES TREASURY GOVT IBND	912828JX9	AAA	1/15/2019	1,200,000	1,294,910	1,353,062
UNITED STATES TREASURY GOVT IBND TIPS	912828FB1	AAA	4/15/2011	400,000	443,402	444,750
UNITED STATES TREASURY GOVT IBND TIPS	912828AF7	AAA	7/15/2012	3,300,000	4,132,930	4,265,038
UNITED STATES TREASURY GOVT IBND TIPS	912828BD1	AAA	7/15/2013	4,100,000	4,966,264	5,210,396
UNITED STATES TREASURY GOVT IBND TIPS	912828BW9	AAA	1/15/2014	10,000,000	12,014,687	12,715,205
UNITED STATES TREASURY GOVT IBND TIPS	912828EA4	AAA	7/15/2015	24,000,000	28,832,243	29,241,948
UNITED STATES TREASURY GOVT IBND TIPS	912828ET3	AAA	1/15/2016	2,200,000	2,650,987	2,639,422
UNITED STATES TREASURY GOVT IBND TIPS	912828GD6	AAA	1/15/2017	8,800,000	9,812,526	10,633,952
UNITED STATES TREASURY GOVT IBND TIPS	912828JE1	AAA	7/15/2018	8,200,000	8,032,942	8,761,195
UNITED STATES TREASURY GOVT IBND TIPS	912828MF4	AAA	1/15/2020	1,400,000	1,430,088	1,471,935
UNITED STATES TREASURY GOVT IBND TIPS	912810FR4	AAA	1/15/2025	200,000	239,723	258,237
UNITED STATES TREASURY GOVT IBND TIPS	912810FS2	AAA	1/15/2026	100,000	124,707	116,875
UNITED STATES TREASURY GOVT IBND TIPS	912810PV4	AAA	1/15/2028	300,000	313,411	318,577
UNITED STATES TREASURY GOVT IBND TIPS	912810FD5	AAA	4/15/2028	100,000	178,476	174,502
UNITED STATES TREASURY GOVT IBND TIPS	912810PZ5	AAA	1/15/2029	100,000	118,376	115,445
UNITED STATES TREASURY GOVT IBND TIPS	912810FH6	AAA	4/15/2029	200,000	369,042	356,633

Description	Security Identifier	Rating	Maturity	Par Value	Book Value \$	Estimated Fair Value \$
UNITED STATES TREASURY TBILL CASH	912795V40	AAA	2/10/2011	5,550,000	5,549,232	5,549,232
UNITED STATES TREASURY TBILL CASH	9127952B6	AAA	2/17/2011	4,500,000	4,499,198	4,499,198
UNITED STATES TREASURY TBILL CASH	9127952D2	AAA	3/3/2011	600,000	599,833	599,833
UNITED STATES TREASURY TIPS	912828HW3	AAA	4/15/2013	5,100,000	5,304,781	5,439,665
UNITED STATES TREASURY TIPS	912828DH0	AAA	1/15/2015	10,000,000	11,431,921	12,223,672
UNITED STATES TREASURY TIPS	912810PS1	AAA	1/15/2027	300,000	377,995	361,301
UNITED TECHNOLOGIES CORP CORP BND	913017BH1	A	5/1/2015	3,350,000	3,703,193	3,687,164
URBI DESARROLLOS URBANOS SAB D CORP BND 144A	91724RAB0	BB-	1/21/2020	1,100,000	1,228,521	1,256,750
URUGUAY REPUBLIC GOVT BND	760942AR3	BB+	5/17/2017	1,300,000	1,696,989	1,677,000
URUGUAY REPUBLIC GOVT BND	917288BC5	BB+	11/18/2022	1,000,000	1,140,452	1,237,500
US BANCORP CORP BND	91159HGW4	A+	6/14/2013	925,000	944,844	931,703
US BANCORP CORP BND	91159HGZ7	A+	10/30/2013	6,650,000	6,638,480	6,563,448
US BANCORP CORP BND	91159HGX2	A+	7/27/2015	2,000,000	2,022,667	1,981,667
US BANCORP CORP BND	91159HGT1	A+	11/20/2014	2,425,000	2,409,175	2,439,264
US BANK NA CORP BND	90333WAA6	A+	8/1/2011	180,000	181,948	185,984
USIMINAS COMMERCIAL LTD CORP BND	93085A9A0	BBB-	1/18/2018	550,000	587,443	606,375
VALE OVERSEAS LIMITED CORP BND	91911TAL7	BBB+	9/15/2020	300,000	297,159	297,729
VEB FINANCE CORP BND 144A	91821XAA1	BBB	11/22/2017	300,000	300,000	299,250
VEB FINANCE CORP BND 144A	91821XAD5	BBB	11/22/2025	300,000	300,000	299,250
VENEZUELA REPUBLIC OF CORP BND	EH9901297	BB-	10/13/2019	1,500,000	1,031,662	1,016,250
VENEZUELA REPUBLIC OF GOVT BND	922646BM5	BB-	10/8/2014	100,000	86,030	85,000
VENEZUELA REPUBLIC OF GOVT BND	EI3500440	BB-	8/23/2022	100,000	85,910	88,000
VENEZUELA REPUBLIC OF GOVT BND	009223A08	BB-	5/7/2023	2,200,000	1,546,827	1,512,500
VENEZUELA REPUBLIC OF GOVT BND	EH9901214	BB-	10/13/2024	600,000	383,811	385,500
VENEZUELA REPUBLIC OF GOVT BND	0092259A3	BB-	4/21/2025	400,000	246,428	245,000
VENEZUELA REPUBLIC OF GOVT BND	009228A49	BB-	5/7/2028	100,000	67,651	68,250
VERIZON COMMUNICATIONS INC. CORP BND	92343VAJ3	A-	2/15/2013	3,325,000	3,138,829	3,525,974
VERIZON COMMUNICATIONS INC. CORP BND	92343VAQ7	A-	11/1/2018	725,000	721,527	945,805
VERIZON VIRGINIA INC CORP BND	92345NAA8	A-	3/15/2013	1,000,000	972,092	1,049,757
VODAFONE GROUP PLC CORP BND	92857WAR1	A-	2/27/2012	4,325,000	4,484,397	4,520,098
VODAFONE GROUP PLC CORP BND	92857WAN0	A-	2/27/2012	100,000	99,730	100,158
VODAFONE GROUP PLC CORP BND	92857WAT7	A-	6/10/2014	3,575,000	3,632,512	3,742,546
VTB CAPITAL S.A. CORP BND MTN	2102999L9	BBB	10/31/2012	300,000	315,914	319,743
WACHOVIA CORPORATION CORP BND	929903CF7	AA-	10/15/2011	400,000	406,290	412,586
WACHOVIA CORPORATION CORP BND MTN	92976WBJ4	AA-	5/1/2013	5,925,000	6,216,349	6,438,213
WAHA AEROSPACE BV CORP BND 144A	92928BAA9	AA	7/28/2020	1,400,000	1,399,064	1,393,000
WAHA AEROSPACE BV CORP BND	92928B9R4	AA	7/28/2020	400,000	408,787	398,600
WAL-MART STORES INC CORP BND	931142CW1	AA	10/25/2013	5,000,000	4,983,906	4,934,162
WAL-MART STORES INC CORP BND	931142CQ4	AA	5/15/2014	4,850,000	4,849,549	5,091,144
WELLS FARGO & COMPANY CORP BND	94974BEU0	AA-	4/15/2015	2,000,000	1,997,872	2,065,038
WELLS FARGO & COMPANY CORP BND	949746NY3	AA-	1/31/2013	100,000	99,864	105,662
WELLS FARGO & COMPANY CORP BND	949746NX5	AA-	12/11/2017	150,000	149,532	166,531
WESTPAC BANKING CORP - GTD CORP BND GOVT GUAR 144A	9612EMAA7	AAA	12/16/2011	7,700,000	7,805,492	7,890,575
WESTPAC BANKING CORP BND	961214BJ1	AA	11/19/2012	2,060,000	2,063,512	2,096,308
WESTPAC BANKING CORP BND	961214BR3	AA	12/9/2013	1,220,000	1,219,379	1,219,059
WESTPAC BANKING CORP BND	961214BH5	AA	2/27/2015	2,000,000	2,055,547	2,103,917
WESTPAC SECURITIES NZ LTD CORP BND 144A	9612EAAD7	AA	1/28/2013	275,000	276,549	279,616

Description	Security Identifier	Rating	Maturity	Par Value	Book Value \$	Estimated Fair Value \$
WHOLE LOAN # CMO 10-RR5-1A 144A	12644LAA8	AAA	7/18/2016	1,250,000	1,279,542	1,321,625
WILLIAMS PRTNRS CORP BND	96950HAD2	BBB-	2/1/2017	825,000	948,834	956,226
WISCONSIN ENERGY CORPORATION CORP BND	976657AC0	BBB+	4/1/2011	590,000	592,652	598,106
WPP FINANCE (UK) CORP CORP BND	92931NAC4	BBB	9/15/2014	531,000	598,911	611,051
WYETH CORP BND	983024AJ9	AA	2/15/2016	1,000,000	996,697	1,133,894
ZFS FN USA TR II CORP BND 144A	98876YAA8	A	12/15/2065	500,000	367,801	495,000
					<u>1,689,162,117</u>	<u>1,719,060,711</u>